

BOOK-POST



Dear Members,



Season Greetings  
and  
all good wishes for  
Prosperous New Year



**DR. KIRTI M. PATEL**

Chairman  
IMA NSSS

**DR. YOGENDRA S. MODI**

Hon. Secretary  
IMA NSSS

On Behalf of Managing Committee

I.M.A. N.S.S.S.

**IF UNDELIVERED, PLEASE RETURN TO**

**OFFICE**

2nd Floor, A.M.A. House, Opp. H.K. College, Ashram Road,  
Ahmedabad-380 009 (Gujarat)

**Phone/Fax :** (079) 2658 5430

**E-Mail :** imansss1@gmail.com; contact@imansss.org

**Website :** www.imansss.org

**I.M.A.**  
**NATIONAL SOCIAL SECURITY SCHEME**



**Estd. : 1994**

**I.M.A. N.S.S.S.**

**Annual Report  
&  
Statement of Account**

**Year 2014-2015**

**(1st April, 2014 to 31st March, 2015)**



## **I.M.A. NATIONAL SOCIAL SECURITY SCHEME**

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**Dr. A. Marthanda Pillai**  
National President, I.M.A.

**Dr. Kirti M. Patel**  
Chairman

**Dr. K.K. Agarwal**  
Hon. Secretary General, I.M.A.

**Dr. Yogendra S. Modi**  
Hon. Secretary

**Dr. Bipin M. Patel**  
Hon. Finance Secretary

**Dr. Jitendra B. Patel**  
Hon. Jt. Secretary

**Dr. Shailendra Vora**  
Hon. Asst. Fina. Secretary

### **: MEMBERS :**

<b>Dr. Anil Nayak</b>	Mehsana, Gujarat
<b>Dr. G. Suresh</b>	Hyderabad, A. P.
<b>Dr. Gogi Anantharaj N.</b>	Gangavathi, Karnataka
<b>Dr. P. Ramakrishnan</b>	Trichy, Tamil Nadu
<b>Dr. Shrikant Kothari</b>	Mumbai, Maharashtra
<b>Dr. V. C. V. Pillai</b>	Trivendrum, Kerala



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The General Body Meeting of the Members of I.M.A. N.S.S.S. will be conveyed on 27/12/2015, 9.30 a.m. at venue of IMA NATCON-2015, 90th National Conference of I.M.A. H.Q. at **HOTEL Le MERIDIAN, New Delhi**

Kindly make it convenient to attend the same.

In case of want of quorum, meeting will be adjourned for 10 minutes and non-quorum meeting shall transact the business on the agenda.

### AGENDA

- (1) To confirm the minutes of last General Body Meeting held at Gujarat University Convention Hall, Nr.Helmet Circle, Memnagar, Ahmedabad on 27/12/2014.
- (2) To pass condolence resolution of the sad demise of our members.
- (3) To pass the Annual Report.
- (4) To pass the Audited Report of Accounts for the year 01-04-2014 to 31-03-2015.
- (5) To elect the following office Bearers and Managing Committee Members for the year 2016-2018

Office Bearers (All the post from IMA NSSS Head Quarters-Ahmedabad)

- |                                   |                             |
|-----------------------------------|-----------------------------|
| 1. Chairman (One)                 | 2. Hon. Secretary (One)     |
| 3. Hon. Fina. Secretary (One)     | 4. Hon. Jt. Secretary (One) |
| 5. Hon. Ass. Fina Secretary (One) |                             |

(2)

Managing committee Members :

ONE POST EACH FROM FOLLOWING STATES

- |                  |                   |
|------------------|-------------------|
| 1. Gujrat        | 2. Andra Pradesh  |
| 3. Maharashtra   | 4. Kerala         |
| 5. Karnataka     | 6. Tamilnadu      |
| 7. Uttar Pradesh | 8. Madhya Pradesh |

The Nominations for above posts are invited from the members of the scheme on letter pad along with Full Name, signature, IMA NSSS No., PAN Card No., Consent to serve scheme and Full Name, IMA NSSS NO. And Signature of the proposer and seconder. It should reach to the IMA NSSS OFFICE at ahmedabad on or before 15-12-2015 during office hours.

If the office does not receive any nomination by 15-12-2015, then nomination will be invited on the floor of general body meeting for that particular post. if require, election will be done in General Body Meeting. Contestant member must present in the General Body Meeting.

6. To Pass the estimated budget for the year 2016-17.
7. To appoint auditors.
8. To discuss letters received from members
9. Anything with the permission of Chair.

With warm regards

(Dr. Yogendra S. Modi)  
Hon. Secretary

(Dr. Kirti M. Patel)  
Chairman

(3)



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## MINUTES OF GENERAL BODY MEETING OF

### I.M.A. N.S.S.S.

A General Body Meeting of I.M.A. N.S.S.S. was convened on 27/12/2014 - at 9.30 a.m. at venue of NATCON-2014, 89th National Conference of I.M.A. H.Q. at Gujarat University Convention Hall, Nr. Helmet Circle, Memnagar, Ahmedabad.

Dr. Jitendra B. Patel – National President - IMA HQ was in Chair.

Dr. Kirti M. Patel – Chairman of I.M.A. N.S.S.S. welcomed Dr. Jitendra B. Patel - National President - IMA HQ, Dr. Narendra Saini - Hon. Secretary General - IMA HQ, and all the members of I.M.A. N.S.S.S.. Dr. Kirti M. Patel – Chairman requested Dr. Jitendra B. Patel - National President to call meeting to order.

Dr. Jitendra B. Patel welcomed all the members. IMA HQ President appreciated the work done by IMA NSSS Office. He called the meeting to order.

Dr. Yogendra Modi – Hon. Secretary, IMA NSSS transacted the agenda.

**AGENDA: 1 : To confirm the minutes of last General Body Meeting held at Charak Auditorium, GSL Medical College & Hospital, Rajahmundry, Andhra Pradesh on 27/12/2013.**

Minutes of last General Body Meeting held on 27/12/2013 at Charak Auditorium, GSL Medical College & Hospital, Rajahmundry, Andhra Pradesh was read by Dr. Yogendra S. Modi - Hon. Secretary.

There was no correction, the minutes was passed unanimously.

(4)

**AGENDA:2 :To pass condolence resolution of sad demise of our members.**

After last General Body Meeting, following members have passed away for heavenly abode.

Sr. No	NSSS No.	Name Of Member	State	Place (City/Town)
1	6739	Dr. Shah Babulal Motichand	Gujarat	Surat
2	2221	Dr. Adatiya Anil M.	Maharashtra	Mumbai
3	10474	Dr. Heranjan Udayshankar S.	Karnataka	Bagalkot
4	7930	Dr. Shirole Devendra K.	Maharashtra	Pune
5	2739	Dr. Bohara Chandmal	Rajasthan	Udaipur
6	11230	Dr. Bhatt Mitesh Navinbhai	Gujarat	Surat
7	11402	Dr. Gondaliya Ashok N.	Gujarat	Junagadh
8	7670	Dr. Delhiwala Manhar J.	Gujarat	Bhuj
9	4404	Dr. Luhana Kohri Bhojmal	Gujarat	Bhavnagar
10	1209	Dr. G. Chinna Narayan	A.P.	Nellore
11	645	Dr. Ghosh Saraswathi S.	A.P.	Hyderabad
12	455	Dr. Patel Vitthalbhai C.	Gujarat	Vadodara
13	4590	Dr. Adroja Ratilal N.	Gujarat	Ahmedabad
14	2668	Dr. Mangrola Ranjitsinh	Gujarat	Surat
15	1096	Dr. Shah Rajanikant Hiralal	Maharashtra	Mumbai
16	6675	Dr. Gandhi Sureshchandra P.	Gujarat	Lunawada
17	516	Dr. Shah Ramniklal Ambalal	Gujarat	Ahmedabad
18	6739	Dr. Shah Babulal Motichand	Gujarat	Surat
19	5333	Dr. Mehta Vinodrai Nagardas	Maharashtra	NEBS
20	4522	Dr. Kittur Shripal B.	Karnataka	Nipani
21	2427	Dr. Patel Kaushik Babulal	Gujarat	Ahmedabad
22	11328	Dr. Hasaraddi Sudhir A.	Karnataka	Bijapur
23	7314	Dr. V.V. Srinivas Rao	A. P.	Venkatagiri
24	6287	Dr. Patel Sailesh C.	Gujarat	Baroda
25	3608	Dr. Deshmukh Rajendra N.	Maharashtra	Amravati
26	377	Dr. Nanavati Mahendra D.	Gujarat	Junagadh

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Sr. No	NSSS No.	Name Of Member	State	Place (City/Town)
27	3163	Dr. Waghmare Nirmalkant K.	Gujarat	Bardoli
28	671	Dr. Pallam Reddy V. Subba Reddy	A. P.	Nellore
29	3247	Dr. Parikh Yogendrabhai R.	Gujarat	Ahmedabad
30	1373	Dr. Gandhi Jayantilal Chandulal	Gujarat	Ahmedabad
31	213	Dr. Chhelavada Prafulchandra J.	Gujarat	Porbandar
32	9100	Dr. M. Jayaprakash	Kerala	Thodupuzha
33	862	Dr. George V. Jhon	Kerala	Peruhbavoor
34	1347	Dr. Ch. Radha Krishna Murthy	A. P.	Khammam
35	1385	Dr. M. Venkataratnam	A. P.	Sattenapalli
36	6112	Dr. Ramesh M. H.	Karnataka	Belgam
37	5701	Dr. Nambiar Kunhikannan	Kerala	Kannur
38	7395	Dr. Motha Abdulkadar Daudbhai	Gujarat	Ahmedabad
39	1251	Dr. T. Yadaiah Sailu	A. P.	Hyderabad
40	10944	Dr. Dabhi Khudabhai L.	Gujarat	Bhavnagar
41	9138	Dr. Arvind G. Deshpande	Maharashtra	
42	5085	Dr. D. Subba Rao	A. P.	Vuyyuru
43	5474	Dr. Shah Yogendra D.	Gujarat	Ahmedabad
44	3695	Dr. Patel Shivubhai N.	Gujarat	Balasinor
45	4787	Dr. Raya Rao Seeta Devi	A. P.	Hyderabad
46	3222	Dr. Patel Amritlal G.	Gujarat	Ahmedabad
47	3750	Dr. Dedhia Mavji Karamshi	Maharashtra	Mumbai
48	2172	Dr. Jadav Harishbhai Gemarabhai	Gujarat	Viramgam
49	1441	Dr. Padubidri Dinesh Narayan	Maharashtra	Mumbai
50	529	Dr. Jethy Vidhyavali S. Reddy	A.P.	Vellore
51	6315	Dr. Kandalkar Vasant Madhav	Maharashtra	Walchandnagar
52	209	Dr. Patel Zaverbhai D.	Gujarat	Vadodara

(6)

The house observed two minutes silence for departed soul and pray almighty.

### AGENDA : 3 : To pass Annual Report.

After due discussion, the annual report was adopted.

Proposed by : Dr. Kamlesh Saini - Ahmedabad

Seconded by : Dr. Ashok Kanodia - Ahmedabad

### AGENDA: 4 : To pass the Audited Report of Accounts for the year 01-04-2013 to 31-03-2014.

Audited Report of Accounts for the year 01-04-2013 to 31-03-2014 were placed before the house.

After due discussion the Audited Accounts were adopted.

Proposed by : Dr. Anil Nayak - Mehsana

Seconded by : Dr. Jitendra N. Patel - Ahmedabad

### AGENDA : 5 : To pass the estimated budget for the year 2015- 2016.

It was passed unanimously.

Proposed by : Dr. Mehul Shah- Ahmedabad

Seconded by : Dr. Shrikant Kothari

### AGENDA : 6 : To appoint auditors.

The office is empowered to appoint auditors.

### AGENDA : 7 : To discuss letters received from members.

Office has received letters as follows :

Office had informed about the suggestions and letters received from NSSS members All the Suggestions were discussed at length but these suggestions were not considered.

### AGENDA : 8 : Anything with the permission of Chair.

- 1) Dr. Yogendra S. Modi – Hon. Secretary, informed the house that following members were terminated due to non payment of D.F.C. No. 19.

(7)

Sr.No.	NSSS No.	Name of Member	State
1	2556	Dr. Singh Nirmal Kumar R.	Bihar
2	6347	Dr. Porwal Balkrishna M.	M.P.
3	6751	Dr. S. Rajeswari	T.N.
4	7321	D. C. Krishna Reddy	A.P.
5	7372	Dr. Sangam Radhika M.	A.P.
6	7890	Dr. Prasad Jaganath	Jharkhand
7	8910	Dr. Asalahuddin Khan	U.P.
8	9993	Dr. Alam Shehzad Abdulsattar	Gujarat
9	11564	Dr. Sanap Shivaji Raosaheb	Maharashtra
10	11734	Dr. Sirkannath Paleti	A.P.
11	12107	Dr. Shashi Singh	U.P.
12	12367	Dr. Venugopal Rao S. Lokineni	A.P.
13	12477	Dr. Rishi Dey	Chattisgrah
14	12647	Dr. Sudhir Singh	U.P.

2) Dr. Yogendra S. Modi – Hon. Secretary, informed the house that following members was Resigned from the Scheme.

Sr.No.	NSSS No.	Name of Member	State
1	12049	Dr. Mithra C.A. Gopalkrishna	Karnataka

As there was no other business, the meeting ended with thanks to the chair

(Dr. Yogendra S. Modi)  
Hon. Secretary

(Dr. Kirti M. Patel)  
Chairman



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### REPORT OF IMA NSSS FOR THE PERIOD 01/04/2014 TO 31/03/2015

Dear Members,

Report of our scheme I.M.A. N.S.S.S. for the period of 01/04/2014 to 31/03/2015

#### ABOUT MEMBERSHIP :

Year 2014-15

Actual Members at the beginning of year i.e. 01/04/2014	13783
New Members enrolled during 01/04/2014 to 31/03/2015	630
Expired Members during 01/04/2014 to 31/03/2015	50
Resigned Members during 01/04/2014 to 31/03/2015	06
Terminated Members during 01/04/2014 to 31/03/2015	28
<b>Actual Members as on 31/03/2015</b>	<b>14329</b>
DFC Paid to Nominee in Year 2014 – 2015	50

Last DFC Paid to Deceased Member's Nominee	Rs. 9,99,430/-
Amount Paid to Nominee of Deceased Members during the year	Rs. 4,44,67,028/-
Total Deceased Members	674
Total Amount paid to Nominee of Deceased Members	Rs.28,97,64,593/-
With your help, our scheme is able to help as Death Fund Contribution to the 50 Member's Families during this year.	

Sr. No	NSSS No.	Name Of Members Expired	State	Total Amount Paid
1	8478	Dr. V. Rajarajan	T.N.	323100.00
2	6739	Dr. Shah Babulal Motichand	Gujarat	945010.00
3	5333	Dr. Mehta Vinodrai Nagardas	Maharashtra	962960.00
4	4522	Dr. Kittur Shripal B.	Karnataka	963130.00
5	2427	Dr. Patel Kaushik Babulal	Gujarat	962290.00
6	11328	Dr. Hasaraddi Sudhir A.	Karnataka	964160.00
7	7314	Dr. V.V. Srinivas Rao	A. P.	965460.00
8	6287	Dr. Patel Sailesh C.	Gujarat	968230.00
9	3608	Dr. Deshmukh Rajendra N.	Maharashtra	969100.00
10	377	Dr. Nanavati Mahendra D.	Gujarat	975650.00
11	3163	Dr. Waghmare Nirmalkant K.	Gujarat	975470.00
12	671	Dr. Pallam Reddy V. Subba Reddy	A. P.	976990.00
13	3247	Dr. Parikh Yogendrabhai R.	Gujarat	977660.00
14	1373	Dr. Gandhi Jayantilal C.	Gujarat	978470.00
15	213	Dr. Chhelavada Prafulchandra J.	Gujarat	978210.00
16	13035	Dr. N. C. Kuttan	Kerala	973040.00
17	9100	Dr. M. Jayaprakash	Kerala	974220.00
18	862	Dr. George V. Jhon	Kerala	974020.00
19	1347	Dr. Ch. Radha Krishna Murthy	A. P.	979340.00
20	1385	Dr. M. Venkataratnam	A. P.	981610.00
21	6112	Dr. Ramesh M. H.	Karnataka	981440.00
22	5701	Dr. Nambiar Kunhikannan	Kerala	982810.00
23	7395	Dr. Motha Abdulkadar D.	Gujarat	982640.00
24	1251	Dr. T. Yadaiah Sailu	A. P.	982470.00
25	10944	Dr. Dabhi Khudabhai L.	Gujarat	981290.00

(10)

Sr. No	NSSS No.	Name Of Members Expired	State	Total Amount Paid
26	9138	Dr. Arvind G. Deshpande	Maharashtra	977580.00
27	5085	Dr. D. Subba Rao	A. P.	985680.00
28	5474	Dr. Shah Yogendra D.	Gujarat	986210.00
29	3695	Dr. Patel Shivubhai N.	Gujarat	987240.00
30	4787	Dr. Raya Rao Seeta Devi	A. P.	986500.00
31	3222	Dr. Patel Amritlal G.	Gujarat	986880.00
32	3750	Dr. Dedhia Mavji Karamshi	Maharashtra	988960.00
33	2172	Dr. Jadav Harishbhai G.	Gujarat	991310.00
34	1441	Dr. Padubidri Dinesh Narayan	Maharashtra	991280.00
35	529	Dr. Jetty Vindhyaivali S.	A. P.	991390.00
36	6315	Dr. Kandalkar Vasant Madhav	Maharashtra	991500.00
37	209	Dr. Patel Zaverbhai D.	Gujarat	991400.00
38	8011	Dr. Rajeshwar Rao	A. P.	987790.00
39	10382	Dr. Ghattargi Chandrashkar	Maharashtra	991860.00
40	4612	Dr. Bhadla Pravinchandra A.	Gujarat	991830.00
41	3857	Dr. G P V Prasada Rao	A. P.	988250.00
42	1852	Dr. Sipai Harunbhai H	Gujarat	989620.00
43	5762	Dr. Bukkavar Vilas G.	Maharashtra	991870.00
44	2728	Dr. K. Narayana Raju	A. P.	997590.00
45	348	Dr. Patel Popatlal Ranchhoddas	Gujarat	997898.00
46	2944	Dr. Shah Pravinchandra M.	Gujarat	995620.00
47	4681	Dr. Philip Mathew	Kerala	995730.00
48	2404	Dr. Patel Bhanubhai Mohanbhai	Gujarat	997600.00
49	5132	Dr. Tyagi Subhashchandra	Rajasthan	999430.00
50	23	Dr. Doctor Mallinath C.	Gujarat	999330.00

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**Total amount given to deceased member's nominee Rs.4,44,67,028.00 (Rupees : Four Crore Fourty Four Lacs Sixty Seven Thousand Twenty Eight Only).**

**ABOUT TERMINATED MEMBERS :**

For this year, we have terminated following members from the scheme due to non payment of DFC No.19.

Sr. No.	NSSS No.	Name	State
1	2310	Dr.Patel Kantibhai Dosabhai	Gujarat
2	3458	Dr.Thakkar Taraben Chhaganlal	Gujarat
3	3491	Dr.Kedaria Yesvant Maganlal	Gujarat
4	4309	Dr.Mahida Bharatkumar Ramsinh	Gujarat
5	4499	Dr.Rajana Chandra Sekhar	Andhra Pradesh
6	4507	Dr.Kandregula Laxmi Kumari	Andhra Pradesh
7	4579	Dr.Dandamudi Ramesh Kumar	Andhra Pradesh
8	4813	Dr.Dayal Munishwer Sriram	Uttar Pradesh
9	6089	Dr.Shah Bharatkumar Mahendrabhai	Gujarat
10	8528	Dr.V.Aarthi	Tamil Nadu
11	9298	Dr.Vinita Agarwal	Delhi
12	9388	Dr.Baij Nath Gupta	Uttar Pradesh
13	9921	Dr.Patel Vadankumar Mahendrabhai	Gujarat
14	10356	Dr.Singh Manoj Kumar	Gujarat
15	11286	Dr.Bhangde Sanjay Radhakisan	Maharashtra
16	11776	Dr.Patel Rohitbhai Damubhai	Gujarat
17	11948	Dr.Mrinal Kanti Mandal	West Bengal
18	12818	Dr.Vasu Devarakonda	Andhra Pradesh
19	12939	Dr.Balvenkata Subramanian J	Tamil Nadu
20	13003	Dr.O.P.Gujaria	Haryana
21	13068	Dr.Savita Kumar	Haryana
22	13069	Dr.Harish Chander Kumar	Haryana
23	13320	Dr.Patel Alpesh Kantilal	Gujarat
24	13321	Dr.Patel Kinara Alpesh	Gujarat
25	13936	Dr.T.Mahathi	Andhra Pradesh
26	13937	Dr.Kolli Jayakishan	Andhra Pradesh
27	13960	Dr.Chavda Jitesh Hasmukhbhai	Gujarat
28	13990	Dr.Mahajan Parag Ramesh	Maharashtra

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**CANCEL MEMBER :**

Sr. No.	NSSS No.	Name of Doctor	State
1	15092	Dr. Naik Baburajendra B.	Karnataka

**ABOUT RESIGNED MEMBERS :**

For this year, following member have resigned from the scheme.

Sr. No.	NSSS No.	Name of Doctor	State
1	13255	Dr. Srivastava Pankaj	U. P.
2	12407	Dr. Agrawal Anil Kumar	Chhattisgarh
3	12408	Dr. Agrawal Alpana A.	Chhattisgarh
4	13602	Dr. Kazi Seeratafshan	Karnataka
5	13603	Dr. Khaji Shafiulla	Karnataka
6	6468	Dr. V. Surya Narayana	A. P.

**MEMBERSHIP STRENGTH & DEATH OF MEMBERS STATE WISE :**

**Gujarat, Andhra Pradesh, Maharashtra, Kerala, Tamil Nadu, Karnataka Uttar Pradesh and Madhya Pradesh state have more than 250 members.**

State	Members	Death
Andhra Pradesh	1144	124
Assam	28	3
Bihar	221	8
Chandigarh	14	
Chhattisgarh	90	
Delhi	81	1
Goa	4	
Gujarat	7434	346
Haryana	112	3
Himachal Pradesh	9	
Jammu & Kashmir	3	
Jharkhand	46	
Karnataka	475	20
Kerala	559	34
Madhya Pradesh	251	4
Maharashtra	2290	74
Manipur	1	
Meghalaya	-	1
Nagaland	5	

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Orissa	56	5
Pondicherry	7	
Punjab	103	4
Rajasthan	234	10
Tamil Nadu	574	24
Telangana	2	
U.T.	10	
Uttar Pradesh	417	9
Uttarakhand	7	
Uttaranchal	5	1
West Bengal	147	3
<b>TOTAL :</b>	<b>14329</b>	<b>674</b>

**MEMBERSHIP STRENGTH & DEATH OF MEMBERS AGEWISE :**  
(At the Time of Joining the Scheme) :

AGE GROUP	MEMBERS	DEATH
Up to 30 Years	1170	2
31 to 40 Years	3861	16
41 to 50 Years	4746	53
51 to 55 Years	2200	64
56 to 60 Years	2202	107
61 to 65 Years	115	142
66 to 70 Years	30	110
71 to 75 Years	5	68
Above 75 Years	0	112
<b>Total</b>	<b>14329</b>	<b>674</b>

**About DFC – 20**

We have asked DFC 20 in April 2015. The maximum amount to be paid by each member was DFC Rs.4950/-.

**Dr. Yogendra S. Modi**  
Hon. Secretary

**Dr. Kirti M. Patel**  
Chairman

**VIJAY M. SHAH & CO.**  
**CHARTERED ACCOUNTANTS**

**OFFICE :** 315, ATMA House. Opp. Old Reserve  
Bank of India, Ashram Road, Ahmedabad - 380 009  
Phone : 079-2658 32 35 Fax : 079- 400 69 235  
E-mail : vmshahca@yahoo.com

**INDEPENDENT AUDITOR'S REPORT**

To,  
The Members of,  
IMA National Social Security Scheme,  
Ahmedabad.

**Report on the Financial Statements**

We have audited the accompanying financial statements of IMA National Social Security Scheme, which comprise the Balance Sheet as at March 31, 2015, and Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Trust Act. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

The Actual/ascertained Death fraternity Contribution liability as on 31.03.15 as per actuarial valuation report is Rs 104091873/-. On the basis of experts opinion, Management has considered and provided full liability in current years account reducing therefrom Rs 324/-lakh for DFC liability provided in accounts till 31.03.14 as well as Rs 382/- lakh for DFC accumulated liability claimed in Income Tax Returns filed for earlier years

Subject to above In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs as at March 31, 2015; and
- In the case of the Income and Expenditure Account, of the Surplus for the year ended on that date.

Place : Ahmedabad  
Date : 15-9-2015



For, Vijay M. Shah & Co.  
CHARTERED ACCOUNTANTS  
FRN#111417W  
C.A. Vijay M. Shah  
(Proprietor)  
Mem # 017775

# I.M.A. NATIONAL SOCIAL SECURITY SCHEME

Balance Sheet as at March 31, 2015

Particulars	Schedule	As At 31.03.15 (Rupees)	As At 31.03.14 (Rupees)
<b>Funds &amp; Liabilities</b>			
Corpus Fund	1	89606130	68928500
Earmarked Funds-set apart for fulfilling DFC liability of members completing 25 years of tenure		9150000	47350000
Admission Fees Fund	2	48900915	46957850
Advance Fraternity Contribution	3	72141526	69259276
DFC Payable to Members	4	2303399	1842049
Advance DFC received from members		1994938	2063568
Interest Accrued - individual deposits (AFC)		466605	466605
Provision for ascertained liability of DFC Payable		104091783	32400000
<b>Income Expenditure Account</b>			
Opening Balance		22620771	22600881
Add: Surplus during the year		-11603761	19890
<b>Sub Total :</b>		<b>11017010</b>	<b>22620771</b>
<b>Total :</b>		<b>339672306</b>	<b>291888619</b>
<b>Assets</b>			
Fixed Assets	5	440904	404080
Investments	6	266792695	217507758
<b>Cash &amp; Bank Balance</b>			
Cash on Hand		3550	1929
Axis Bank		383490	183058
Punjab National Bank A/c No. 17366		2358495	1265397
HDFC Bank a/c # 979		12001	10720
AXIS Bank Ltd. (DFC) A/c No. 16438		12472	11985
<b>Sub Total :</b>		<b>2770008</b>	<b>1473089</b>
Death Fraternity Contribution receivable		48457398	51349198
Corpus Fund Receivable (DFC)		21032129	20992289
<b>Advances &amp; Deposits</b>			
Office Deposit given to Ahmedabad Medical Association		75000	75000
OYT Telephone Deposit		15000	15000
Advance Income Tax		9390	9390
Health scheme IMA GSB		2697	0
Income Tax TDS Receivable		68605	59335
AEC Security Deposit		8480	3480
<b>Sub Total :</b>		<b>179172</b>	<b>162205</b>
<b>Total :</b>		<b>339672306</b>	<b>291888619</b>

As per our Separate Report of even date attached herewith.

For Vijay M Shah & Co., For, I.M.A. NATIONAL SOCIAL SECURITY SCHEME  
Chartered Accountants

FRN # 111417W  
Vijay M. Shah  
(Proprietor)

Mem # 17775  
Ahmedabad : 15-9-2015



(Dr Kirti M. Patel)  
Chairman

(Dr. Yogendra S. Modi) (Dr. Bipin M. Patel)  
Hon. Sec. Hon. Fin. Sec.

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# I.M.A. NATIONAL SOCIAL SECURITY SCHEME

Income & Expenditure A/c for the year ending 31-03-2015

Particulars	Schedule	As At 2014-15 (Rupees)	As At 2013-14 (Rupees)
<b>Income</b>			
Fixed Deposit interest		22200820	19536272
Dividend on UTI Mutual Fund		174296	118272
<b>Other Income</b>			
Misc. Income		126528	46543
Bank Charges income		13989	8286
Bank Interest Income		541513	446556
Penalty charges received		187239	184044
Membership Fees		31510	0
Interest on Tax Refund		0	1203
<b>Sub Total :</b>		<b>900779</b>	<b>686632</b>
<b>Total :</b>		<b>23275895</b>	<b>20341177</b>
<b>Expenses - Establishment Exp.</b>			
Audit Fees		20618	15000
Bank Charges		66310	48172
Bonus Exp.		33650	30900
Computer Exps		5485	5440
Electric Burning Exp.		16976	14734
Hospitality Exp.		21495	15570
Income Tax Consultation Charges		54944	10000
Actuary Certification Charges		0	33708
Interest to Advance DFC		45729	48751
Meeting Exps.		19900	19500
Misc. Exp.		8499	300
Municipal tax		12660	11546
Postage Exp.		246566	215110
Printing & Stationery Exp.		235658	139247
Repairs & Maintenance Exp.		52872	4226
Computer Software Repair & Maintenance		12500	7000
Salary Exp.		377750	331800
Telephone Exp.		11812	12406
Travelling Exp.		121430	284977
Contribution to charity commissioner		0	860450
Legal Fees		1990	0
Website Exp		20939	12450
<b>Sub Total :</b>		<b>1387783</b>	<b>2121287</b>
Provision for ascertained liability of DFC Payable		33491873	18200000
Surplus transferred to Balance Sheet		-11603761	19890
<b>Total :</b>		<b>23275895</b>	<b>20341177</b>

As per our Separate Report of even date attached herewith.

For Vijay M Shah & Co., For, I.M.A. NATIONAL SOCIAL SECURITY SCHEME  
Chartered Accountants

FRN # 111417W  
Vijay M. Shah  
(Proprietor)

Mem # 17775  
Ahmedabad : 15-9-2015



(Dr Kirti M. Patel)  
Chairman

(Dr. Yogendra S. Modi) (Dr. Bipin M. Patel)  
Hon. Sec. Hon. Fin. Sec.

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# I.M.A. NATIONAL SOCIAL SECURITY SCHEME

## Schedules forming part of Annual Accounts

### Schedule - 1 (Corpus Fund)

Particulars	As At 31.03.15 (Rupees)	As At 31.03.14 (Rupees)
Opening Balance	68928500	48111650
<b>Add:</b> Received from new members enrolled during the year	18900	30940
<b>Add:</b> Tr. from DFC @ Rs.30/- per death per member	20658730	20785910
<b>Total :</b>	<b>89606130</b>	<b>68928500</b>

### Schedule - 2 (Capital Reserve Fund)

Particulars	As At 31.03.15 (Rupees)	As At 31.03.14 (Rupees)
Opening Balance	46957850	45193850
<b>Add:</b> Recd from new members enrolled during year.	1943065	1764000
<b>Total :</b>	<b>48900915</b>	<b>46957850</b>

### Schedule - 3 (Advance Fraternity Contribution)

Particulars	As At 31.03.15 (Rupees)	As At 31.03.14 (Rupees)
Opening Balance - AFC (Indl. Members deposit)	69259276	66506776
<b>Add :</b> Received from new members enrolled during the year	3136000	3055000
<b>Less :</b> AFC adj for expired/teminated/resigned members during year	253750	302500
<b>Total :</b>	<b>72141526</b>	<b>69259276</b>

### Schedule - 4 (DFC Payable)

Particulars	As At 31.03.15 (Rupees)	As At 31.03.14 (Rupees)
Dr Jambudi	344670	344670
Dr T. Venkata Sitaram	471920	471920
Dr Gudibanda chitras	509819	509819
Dr Shaikh Kareemulla	0	515640
Dr P V Subba Reddi	976990	0
<b>Total :</b>	<b>2303399</b>	<b>1842049</b>



# I.M.A. NATIONAL SOCIAL SECURITY SCHEME

### Schedule - 5 (Fixed Assets)

Sr. No.	Name	As At 31.03.15	As At 31.03.14
1	Furniture	54079	54079
2	Typewriter	2852	2852
3	Vaccum Cleaner	1372	1372
4	Computer	211057	174233
5	Air-conditioner	55828	55828
6	Office Building	87770	87770
7	Fax Machine	12713	12713
8	Telephone Equipment	3040	3040
9	Electrification	12193	12193
<b>Total :</b>		<b>440904</b>	<b>404080</b>

### Schedule - 6 (Investments)

Sr. No.	Name	As At 31.03.15	As At 31.03.14
1	UTI Tax Free Bonds of 6.5% (converted to UTI MF)	1217758	1217758
2	PNB- FDR	35500000	24500000
3	Sydicat Bank FD	12500000	12500000
4	Bank of Baroda - FDR	116500000	91500000
5	Central Bank of India - FDR	23224937	34940000
6	Bank of India FDR	19000000	0
7	UCO Bank FDR	29000000	0
8	Bank of Maharashtra	25100000	48100000
9	Nabard Bonds	4750000	4750000
<b>Total :</b>		<b>266792695</b>	<b>217507758</b>

# I.M.A. NATIONAL SOCIAL SECURITY SCHEME

## Notes forming part of Annual Accounts

### A. Significant Accounting Policies:

#### (1) AS 1 – Disclosure of Accounting Policies :

The Books of account has been maintained on the basis of cash method of accounting.

#### (2) AS-4 Contingencies Liability & Event Occurring After Balance Sheet Date :

In the opinion of the Chairman of the Scheme, there are no events occurred after Balance Sheet date which have material effect either on the Balance Sheet or on Income & Expenditure account of the Scheme.

#### (3) AS -6 Depreciation Accounting :

Depreciation on fixed assets has not been provided.

#### (4) AS-10 Accounting For Fixed Assets :

Fixed assets are stated at cost.

#### (5) AS 13 - Investment

Investments are stated at the cost of acquisition. All investments of the scheme are in companies / corporation approved by charity Commissioner.

### B. Other Notes:

- (1) Amounts received from member, as membership subscription from each member enrolled during the year has been taken to Corpus Fund.
- (2) Age-wise amounts received as admission fee from each member enrolled during the year has been transferred to Reserve Fund Account fully.
- (3) Amounts received at Rs.5000/- per member as Advance Fraternity Contribution from each member enrolled during the year, has been shown as liabilities since the amounts received is in advance and is to be adjusted at Rs.100/- per death per member.
- (4) Previous year figures have been regrouped and rearranged, wherever necessary to make them comparable with those of current year.

- (5) Amount due from members stated under the head Death Fraternity Contribution Receivable is subject to adjustment and hence its effect on Income and Expenditure account and in Balance Sheet, if any will be accounted in future.

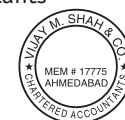
- (6) The amount has been rounded up in Rupees.

- (7) Present and ascertained liability in respect of DFC

Members of the scheme are required to contribute to DFC only up to a period of 25 years, from date of joining. Thereafter it is the liability of the scheme to contribute to DFC as per scheme byelaws. Such liability is a present and ascertained liability of the scheme. Therefore the actuary valuation report was obtained from M/s K.A.Pandit, Consultant and actuaries of Mumbai. As per the report the present liability AS ON 31.03.15 IS Rs 104091873/-.The said liability has been considered and provided in current years accounts ,reducing therefrom, amount of liability provided till 31.03.14 being Rs324/- lakh, and amounts accumulated and claimed in returns of income filed for earlier years, Rs 382/- lakh

As per our Separate report of even date attached

For Vijay M. Shah & Co.,  
Chartered Accountants  
FRN # 111417W  
Vijay M Shah  
(Proprietor)  
Mem # 17775  
Ahmedabad : 15-9-2015



For, I.M.A. NATIONAL SOCIAL SECURITY SCHEME

(Dr Kirti M. Patel)  
Chairman

(Dr. Yogendra S. Modi)  
Hon. Sec.

(Dr. Bipin M. Patel)  
Hon. Fin. Sec.

# I.M.A. NATIONAL SOCIAL SECURITY SCHEME

2nd Floor, A.M.A. House, Opp. H.K. College, Ashram Road,  
Ahmedabad-380 009 (Gujarat)

Phone/Fax : (079) 2658 5430 E-Mail : imansss1@gmail.com; contact@imansss.org

Website : www.imansss.org

## BUDGET ESTIMATE FOR THE YEAR 2016-2017

Particulars	Budgeted 2016-17	Budgeted 2015-16	Budgeted 2014-15	Actual 2014-15
<b>INCOME :</b>				
F. D. Interest	2,10,00,000	1,70,00,000	1,20,00,000	2,22,00,820
Misc. Income	7,00,000	7,00,000	5,00,000	10,75,075
<b>TOTAL</b>	<b>2,17,00,000</b>	<b>1,77,00,000</b>	<b>1,25,00,000</b>	<b>2,32,75,895</b>
<b>EXPENSES :</b>				
Advertisement	50,000	50,000	50,000	
Audit Fee	20,000	20,000	20,000	20,618
Actuary Certification Charges	35,000	35,000	-	-
Bank Charges	70,000	60,000	60,000	66,310
Bonus	45,000	40,000	35,000	33,650
Building Repairing & Maintenance	50,000	50,000	50,000	-
Contribution to charity commissioner	70,000	70,000	-	-
Computer Exp.	15,000	15,000	15,000	5,485
Computer Software Maintenance	20,000	15,000	15,000	12,500
Electricity Exp.	25,000	20,000	20,000	16,976
Income Tax	50,000	15,000	15,000	54,944
Consultation Charges				
Interest to Advance DFC	55,000	50,000	45,000	45,729
Legal Fees	15,000	15,000	15,000	1,990
Loss of DFC receivable from terminated members / Net DFC Not received after adj. of AFC	30,000	30,000	30,000	-
Meeting Expense	30,000	25,000	20,000	19,900
Misc. Exp.	20,000	20,000	20,000	8,499
Municipal Tax	20,000	20,000	20,000	12,660
Other Repairs & Maintenance	50,000	25,000	25,000	52,872
Paid to Resigned Member	5,000	5,000	5,000	-
Postage	3,00,000	2,70,000	2,70,000	2,46,566
Printing & Stationery	2,50,000	1,65,000	1,65,000	2,35,658
Salary	4,00,000	3,50,000	3,50,000	3,77,750
Tea - Refreshment	30,000	25,000	25,000	21,495
Telephone Exp.	20,000	20,000	20,000	11,812
Travelling Exp.	3,00,000	3,00,000	2,25,000	1,21,430
Website Exp.	30,000	25,000	25,000	20,939
<b>TOTAL :</b>	<b>20,05,000</b>	<b>17,35,000</b>	<b>15,40,000</b>	<b>13,87,783</b>

Dr. Kirti M. Patel  
Chairman

Dr. Yogendra S. Modi  
Hon. Secretary

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## I.M.A. N.S.S.S. As on 31-03-2015

Year	No. of Admission	No. of Deaths	No. of Termination / Resigned / Duplicate members	Maximum Amount of DFC Paid by member	Maximum Amount given to the family member
1994-1995	1,347	0	11	0	0
1995-1996	432	9	0	450	64,040
1996-1997	625	5	0	250	74,160
1997-1998	891	15	5	750	1,18,790
1998-1999	446	15	2	750	1,19,710
1999-2000	612	18	3	900	1,58,590
2000-2001	608	22	3	1,100	1,86,670
2001-2002	604	24	11	1,200	2,12,690
2002-2003	700	26	13	1,300	2,38,390
2003-2004	669	28	14	1,350	2,63,740

\*Expired within 1 year of Admission.

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## I.M.A. N.S.S.S. As on 31-03-2015

Year	No. of Admission	No. of Deaths	No. of Termination / Resigned / Duplicate members	Maximum Amount of DFC Paid by member	Maximum Amount given to the family member
2004-2005	600	31	7	1,450	2,87,200
2005-2006	705	33	15	1,650	3,11,640
2006-2007	702	37(34+3*)	3	1,700	3,39,910
2007-2008	939	36(34+2*)	5	1,700	3,73,310
2008-2009	910	42(40+2*)	5	2,000	4,09,090
2009-2010	930	45(44+1*)	32	2,200	4,45,230
2010-2011	920	62	12	3,100	4,80,170
2011-2012	710	66(62+4*)	22	3,100	5,05,330
2012-2013	680	50	53	2,500	5,36,641
2013-2014	610	61(60+1*)	16	5,350	9,73,539
2014-2015	630	50	34	4,950	9,99,430
<b>TOTAL</b>	<b>15,270</b>	<b>675</b>	<b>266</b>	<b>37,750</b>	

\*Expired within 1 year of Admission.