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I.M.A. N.S.S.S.  
2nd Floor,  
A.M.A. House,  
Near Natraj Cinema,  
Ashram Road,  
Ahmedabad-380 009.  
Phone /Fax : 079-26585430



# Greetings

Wish you  
and  
your family

## Happy & Prosperous New Year...

Dr. Kirti M. Patel  
Chairman  
IMA NSSS

Dr. Yogendra S. Modi  
Hon. Secretary  
IMA NSSS

On Behalf of Managing Committee  
I.M.A. N.S.S.S.

# I.M.A. NATIONAL SOCIAL SECURITY SCHEME



I.M.A. N.S.S.S.

Estd. : 1994

ANNUAL REPORT  
&  
STATEMENT OF ACCOUNT

FOR 2006-2007

(1st April 2006 to 31st March 2007)

Of fice :  
2nd Floor, A.M.A. House, Near Natraj Cinema,  
Ashram Road, Ahmedabad-380 009 (Gujarat).  
Phone / Fax : 079 - 2658 5430  
Email : imansss@vsnl.net



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Ahmedabad-380 009 (Gujarat).

Phone / Fax : 079-26585430 Email : imansss@vsnl.net

Dr. Ajay Kumar (Patna)  
National President (H.Q.)

Dr. S. N. Misra  
Hon. Secretary General (H.Q.)

Dr. Kirti M. Patel  
Chairman

Dr. Yogendra S. Modi  
Hon. Secretary

Dr. Bipin M. Patel  
Hon. Fina. Secretary

Dr. Jitendra B. Patel  
Hon. Jt. Secretary

Dr. Mahendra B. Desai  
Hon. Asst. Fina. Secretary

Dr. Indrajit Ray (Kolkata)  
Chairman, Fina. Standing Comm. (H.Q.)

: MEMBERS :

Dr. K. M. Patel, Vadodara, Gujarat  
Dr. T. Madan, Hyderabad, A.P.  
Dr. R. G. Jimulia, Mumbai, Maharashtra  
Dr. V.C.V. Pillai, Trivendrum, Kerala



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21/11/2007

### NOTICE OF GENERAL BODY MEETING

Dear Members,

The General Body Meeting of the Members of I.M.A. N.S.S.S. will be conveyed on 27/12/2007 at 9.00 a.m. at venue of 82nd All India Medical Conference of I.M.A. H.Q. - IMACON-2007, at Nagpur (Maharashtra).

Kindly make it convenient to attend the same.

In case of want of quorum, meeting will be adjourned for 10 minutes and non-quorum meeting shall transact the business on the agenda.

### AGENDA

1. To confirm the minutes of last General Body Meeting held at PATNA (Bihar) on 27th December 2006.
2. To pass the condolence resolution of the sad demise of our members.
3. To pass the Annual Report.
4. To pass the Audited Report of Accounts for the year 01-04-2006 to 31-03-2007.
5. To pass the estimated budget for the year 2008 - 2009.
6. To appoint auditors.
7. To discuss letters received from members & report of Governing Council
8. Any other business with the permission of chair.

With warm regards,

(Dr. Yogendra S. Modi)  
Hon. Secretary

(Dr. Kirti M. Patel)  
Chairman



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### MINUTES OF GENERAL BODY MEETING OF I.M.A. N.S.S.S.

A General Body Meeting of I.M.A. N.S.S.S. was conveyed on 27/12/2006 - at 7.00 p.m. at venue of 81st All India Medical Conference of I.M.A. H.Q. - IMACON - 2006 at S. K. Memorial Hall, Dr. A. K. N. Sinha Nagar, PATNA.

Dr. Sanjiv Malik - National President - IMA HQ was in Chair.

Dr. Yogendra Modi - Hon. Secretary of I.M.A. N.S.S.S. welcomed Dr. Sanjiv Malik - National President - IMA HQ, Dr. Vinay Aggarwal - Hon. Secretary General - IMA HQ, and all the members. He requested President to call meeting to order.

Dr. Sanjiv Malik welcomed all the members. He called the meeting to order.

AGENDA: 1 :

To confirm the minutes of last General Body Meeting held at Chennai, Tamil Nadu on 27/12/2005.

Minutes of last General Body Meeting held on 27/12/2005 at Chennai, Tamil Nadu was read by Dr. Yogendra S. Modi - Hon. Secretary. As there was no correction, the minutes was passed unanimously.

AGENDA : 2 :

To pass condolence resolution of sad demise of our members.

After last General Body Meeting, following members have passed away for heavenly abode.

Sr. No.	NSSS No.	NAME	STATE	Place (City/Town)
1.	1673	Dr.Mehta Madanmohan J.	Ahmedabad	Gujarat
2.	1490	Dr.Lchra Uday Krishna M.	Chittorgarh	Rajasthan
3.	7119	Dr.Desai Mahendra R.	Ahmedabad	Gujarat
4.	0175	Dr.Shah Dilip Shanti H.	Ahmedabad	Gujarat
5.	2039	Dr.Vaidya Kanubhai P.	Ahmedabad	Gujarat
6.	1081	Dr. Wakare Narayan D.	Wardha	Maharashtra
7.	0114	Dr.Jana Hrishikesh S.	Ahmedabad	Gujarat
8.	5649	Dr.Jhala Dilushin A.	Anand	Gujarat
9.	0250	Dr.Gandhi Govindlal M.	Ahmedabad	Gujarat
10.	3219	Dr.Y. Suryaprakasa Rao	Bhimavaram	A. P.
11.	6407	Dr.Patel Devesh L.	Vadodara	Gujarat
12.	6280	Dr.Ghosh Bharat B.	Jamnagar	Gujarat
13.	4660	Dr.Vadgama Hareesh M.	Nadiad	Gujarat
14.	4357	Dr.P. Subba Rami Reddy	Nellore	A. P.
15.	3134	Dr.Mohanty Manamohan	Rourkela	Orissa
16.	1200	Dr.Jadeja Pratapsinh B.	Ahmedabad	Gujarat
17.	6597	Dr.Sisodia Dhruvpal H.	Anand	Gujarat
18.	0805	Dr.Dhulipala Koteswara Rao	Guntur	A. P.
19.	2956	Dr.Dedhia Amritlal J.	Mumbai	Maharashtra
20.	0524	Dr.Shah Sumanlal G.	Mahuva	Gujarat
21.	3371	Dr.G. Partha Sarathy	Dharapuram	T. N.
22.	5988	Dr.Kapadia Aneep P.	Ahmedabad	Gujarat
23.	1261	Dr.Kanuri Harish	Khammam	A. P.
24.	1094	Dr.Nanavaty Ranjankumar K.	Ahmedabad	Gujarat
25.	1708	Dr.Patel Natvarlal A.	Ahmedabad	Gujarat
26.	2966	Dr.Soni Babulal S.	Devgad Baria	Gujarat
27.	4479	Dr.Kurian Raju	Madhya Kerala	Kerala
28.	5098	Dr.Gogoi Jitenkumar P.	Bokakhat	Assam
29.	2707	Dr.Lodaya Rajanikant M.	Havei	Karnataka
30.	4653	Dr.Nadola Rameshwarlal R.	Nadiad	Gujarat
31.	0521	Dr.M. Venkata Krishna Reddy	Nellore	A. P.
32.	5949	Dr.Airan Shekhar R.	Ahmedabad	Gujarat
33.	3186	Dr.P. Sivanarayana	Palakd	A. P.
34.	2873	Dr.Joshi Jitendra P.	Ahmedabad	Gujarat

MEMBERS EXPIRED WITHIN ONE YEAR OF JOINING THE SCHEME :

Sr. No.	NSSS No.	NAME	STATE	Place (City/Town)
1.	7750	Dr.Babar Rajani Deepak	Kolhapur	M.S.
2.	7997	Dr. K. Vasudevan	Kd lam	Kerala
3.	7916	Dr. A. G. Harihamatha Reddy	Guntakal	A.P.

The house observed two minutes silence for departed souls and pray almighty.

AGENDA : 3 :

To pass Annual Report.

After due discussion, the annual report was adopted.

Proposed by: Dr. Chetan N. Patel - Vadodara

Seconded by: Dr. Anil Nayak - Mehsana

AGENDA : 4 :

To pass the Audited Report of Accounts for the year 01-04-2005 to 31-03-2006.

Audited Report of Accounts for the year 01-04-2005 to 31-03-2006 were placed before the house.

After due discussion the Audited Accounts were adopted.

Proposed by: Dr. Dhanesh Patel - Ahmedabad

Seconded by: Dr. Vishnu D. Thakor - Jamnagar

AGENDA : 5 :

To pass the estimated budget for the year 2007-2008.

It was passed unanimously.

Proposed by: Dr. Ashok D. Leuva - Ahmedabad

Seconded by: Dr. P. B. Patankar - Ahmedabad

AGENDA : 6 :

To appoint auditors.

The office is empowered to appoint auditors.

AGENDA : 7 :

Any other business with the permission of Chair.

Dr. Yogendra S. Modi - Hon. Secretary, informed the house that this time no member was terminated due to non payment of D.F.C. No. 11.

As there was no other business, the meeting ended with thanks to the chair.

(Dr. Yogendra S. Modi)

Hon. Secretary

(Dr. Kirti M. Patel)

Chairman



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### REPORT OF I.M.A. N.S.S.S. : 2006-2007

Dear members,

Report of our scheme I.M.A. N.S.S.S. for the period 01/04/2006 to 31/03/2007.

#### ABOUT MEMBERSHIP :

	YEAR
	2006-2007
Actual Members at the beginning of year	7,929
New Members enr'd led during the year	702
Deceased Members during the year (34+3)	37
Resigned Members during the year	3
Actual Members at the end of year	8,591

With your help, our scheme is able to help as Death Fund Contribution to the 34 Member's Families during the year i.e. 01-04-2006 to 31-03-2007.

Sr. No.	Nsss No.	Name Given	State	Amount
01	5649	Dr. Jhala Dilusinh Akherajsinh	Gujarat	3,11,550.00
02	0250	Dr. Gandhi Govindlal Mohanlal	Gujarat	3,13,060.00
03	3219	Dr. Y. Surya Prakasa Rao	A.P.	3,15,130.00
04	6407	Dr. Patel Devesh Lal luhai	Gujarat	3,15,360.00
05	6280	Dr. Ghil Bharat B.	Gujarat	3,24,480.00
06	4660	Dr. Vadgama Hareshbhai M.	Gujarat	3,26,110.00
07	4357	Dr. P. Subbarami Reddy	A.P.	3,28,260.00
08	1200	Dr. Jadeja Pratapsinh B.	Gujarat	3,29,400.00
09	3134	Dr. M. M. Mohanty	Orissa	3,29,490.00
10	6597	Dr. Sisodia Dhruvpal H.	Gujarat	3,30,150.00
11	2956	Dr. Dedhia Amritlal Jivraj	Maharashtra	3,30,290.00
12	0805	Dr. D. Koteswara Rao	A.P.	3,30,380.00
13	0524	Dr. Shah Sumanlal Giridharlal	Gujarat	3,31,200.00
14	3371	Dr. G. Partha Sarathy	T.N.	3,31,220.00
15	5988	Dr. Kapadia Ameen P.	Gujarat	3,30,980.00
16	1261	Dr. K. Harish	A.P.	3,31,330.00
17	1094	Dr. Nanavaty Ranjankumar k.	Gujarat	3,31,630.00
18	1708	Dr. Patel Natvarlal Ambalal	Gujarat	3,31,950.00
19	2966	Dr. Soni Babulal Shankarlal	Gujarat	3,32,040.00
20	4479	Dr. Kurian Raju A.	Kerala	3,31,730.00
21	5098	Dr. Gogoi Jiten Kumar	Assam	3,32,890.00
22	4653	Dr. Nadola Rameshwarlal R.	Gujarat	3,33,780.00
23	0521	Dr. M. V. Krishna Reddy	A.P.	3,34,030.00
24	5949	Dr. Airan Shekhar Ramnarain	Gujarat	3,34,370.00
25	3186	Dr. P. Satyanarayana	A.P.	3,34,400.00
26	2873	Dr. Joshi Jitendra P.	Gujarat	3,38,650.00
27	2745	Dr. Desai Kumudben Yogesh	Gujarat	3,35,460.00
28	2338	Dr. Sherasia Ahmed Rajebhai	Gujarat	3,35,610.00
29	0613	Dr. Raval Prataprai Shanti B.	Gujarat	3,36,980.00
30	1665	Dr. T. N. Mehrotra	U.P.	3,37,310.00
31	0818	Dr. M. S. Ranga Rao	A.P.	3,37,400.00
32	0200	Dr. Rajani Ghanshyam Vrajlal	Gujarat	3,40,356.00
33	5663	Dr. Panchal Hari Lal G.	Gujarat	3,38,280.00
34	0730	Dr. Nihalani Bharatkumar M.	Gujarat	3,39,910.00

Total amount given to deceased member's nominee Rs. 1,12,45,166.00

Following members are expired within one year of joining the scheme and their nominee are not entitled to get fraternity contribution as per Rule No. : XI (2) (B).

Rule : XI (2) (B) : For member joining after 19/07/2002, Benefit of Fraternity Contribution of the scheme is liable after completion of one year of membership of IMA NSSS. However, nominee of member be entitled for such benefits if death of member occurs in accidents even within one year of joining the scheme.

Sr. No.	NSS No.	Name of Member	State	Joining Dt.	Expired Dt.
1.	7750	Dr. Babar Rajani Deepak	Maharashtra	11/07/2005	09/10/2005
2.	7997	Dr. K. Vasudevan	Kerala	12/12/2005	27/12/2005
3.	7916	Dr. A. G. Harihamatha Reddy	A. P.	10/10/2005	15/08/2006

TOTAL NO. OF DEATHS IN 2006-2007 (STATE WISE)

STATE	Total MEMBERS	No. of Deaths
Assam	16	1
Andhra Pradesh	933	8
Gujarat	4,970	21
Kerala	296	2
Orissa	34	1
Tamil Nadu	316	1
Maharashtra	1,033	2
Uttar Pradesh	183	1
Other States	810	0
<b>TOTAL</b>	<b>8,591</b>	<b>37</b>

ABOUT TERMINATED MEMBERS :

During the year, all the members have paid their D.F.C. No. 11. For this year, we have not to terminate any member from the scheme due to non payment of D.F.C.

ABOUT RESIGNED MEMBERS :

During the year following members have resigned from their membership.

Sr. No.	NSSS No.	Name of Member	City	State
1.	1991	Dr. G. S. Ramchandran	Coimbatore	Tamil Nadu
2.	4824	Dr. Desai Vasudha Dashrathlal	Navsari	Gujarat
3.	4825	Dr. Desai Dashrathlal	Navsari	Gujarat

MEMBERSHIP STRENGTH STATEWISE :

Gujarat, Andhra Pradesh, Maharashtra, Kerala and Tamil Nadu State have more than 250 members.

STATE	MEMBERS	STATE	MEMBERS
ANDHRA PRADESH	933	MAHARASHTRA	1033
ASSAM	16	MANIPUR	1
BIHAR	114	MADHYA PRADESH	137
CHHATTISGARH	25	ORISSA	34
CHANDIGARH	5	PUNJAB	46
DELHI	45	PONDICHERRY	2
GOA	1	RAJASTHAN	105
GUJARAT	4970	TAMIL NADU	316
HARYANA	34	UTTAR PRADESH	183
JHARKHAND	18	U.T.	7
JAMMU & KASHMIR	1	UTTARANCHAL	6
KERALA	296	WEST BENGAL	32
KARNATAKA	231		

<b>TOTAL</b>	<b>8,591</b>
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LIST OF MEMBERS (AGEWISE AT THE TIME OF JOINING SCHEME) :

AGE GROUP	MEMBERS
Up to 30 Years	630
31 to 40 Years	2237
41 to 50 Years	3114
51 to 55 Years	1344
56 to 60 Years	1036
61 to 65 Years	157
66 to 70 Years	45
71 to 75 Years	22
Above 75 Years	6

<b>TOTAL</b>	<b>8,591</b>
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About D.F.C - 12 :

We have asked D.F.C. 12 in April, 2007. Last date for payment is 15/05/2007. The maximum amount to be paid by each member will be Rs.1700.00.

For this year, we have made facility to pay D.F.C. at Punjab National Bank - C.B.S. Branch anywhere in India. Member can pay their D.F.C. payment either to office of N.S.S.S. or by Punjab National Bank.

(Dr. Yogendra S. Modi)  
Hon. Secretary

(Dr. Kirti M. Patel)  
Chariman

I.M.A. N.S.S.S. As on 31-03-2007						
YEAR	No. of Admission	No. of Deaths	No. of Termination/ Resigned/Duplicate	Maximum Amount of DFC Paid by member	Maximum amount given to the family	
1994-1995	1347	0	11	0	0	
1995-1996	432	9	0	450	64,040	
1996-1997	625	5	0	250	74,160	
1997-1998	891	15	5	750	1,18,790	
1998-1999	446	15	2	750	1,19,710	
1999-2000	612	18	3	900	1,58,590	
2000-2001	608	22	3	1100	1,86,670	
2001-2002	604	24	11	1200	2,12,690	
2002-2003	700	26	13	1300	2,38,390	
2003-2004	669	28	14	1350	2,63,740	
2004-2005	600	31	07	1450	2,87,200	
2005-2006	705	33	15	1650	3,11,640	
2006-2007	702	37	03	1700	3,40,356	
<b>TOTAL</b>	<b>8941</b>	<b>263</b>	<b>87</b>	<b>12850</b>		

VIJAY M. SHAH & CO.  
CHARTERED ACCOUNTANTS

Office :  
315, ATMA House,  
Opp. Old Reserve Bank of India,  
Ashram Road, Ahmedabad- 380 009.  
Phone / Fax : 079-2658 32 35  
E-mail : vmshahca@yahoo.com

### AUDITOR'S REPORT

To,  
Members,  
IMA National Social Security Scheme,  
Ahmedabad.

We have examined the annexed Balance Sheet of Indian Medical Association National Social Security Scheme, Ahmedabad as at March 31, 2007 and Income and Expenditure Account for the year ended on that date.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As per information and explanations given to us and as per books of account and relevant records examined by us, we state that the said accounts give a correct view of the State of Affairs of I.M.A. N.S.S.S. subject to the notes given in the notes of accounts attached with the said Annual Accounts.

Place : Ahmedabad  
Date : 21-05-2007



For Vijay M. Shah & Co.  
Chartered Accountants

Vijay M. Shah  
(Proprietor)

I.M.A. NATIONAL SOCIAL SECURITY SCHEME

BALANCE SHEET AS AT MARCH 31, 2007

PARTICULARS	SCHE- DULE	AS AT 31-03-2007 (Rupees)	AS AT 31-03-2006 (Rupees)
<b>FUNDS &amp; LIABILITIES</b>			
Corpus Fund	1	1,47,99,640	1,19,54,510
Earmarked Funds		1,34,00,000	1,04,00,000
Set apart for fulfilling DFC liability of members completing 25 years of tenure			
Admission Fees Fund	2	2,92,25,850	2,71,90,850
Advance Fraternity Contribution	3	85,92,000	79,30,000
Advance DFC received from members		6,20,489	5,17,260
Interest Accrued - individual deposits (AFC)		4,66,605	4,66,605
Income Expenditure Account			
Opening Balance		1,16,39,925	79,58,566
Add : Surplus during the year		40,34,239	36,81,359
Less : Trans. to Earmarked Fund F.Y.05-06		30,00,000	0
Sub Total :		1,26,74,164	1,16,39,925
Total :		7,97,78,748	7,00,99,150
<b>Assets</b>			
Fixed Assets	4	2,78,540	2,59,040
Investments	5	6,50,81,000	5,70,31,000
Cash & Bank Balance	6	2,30,714	3,53,776
Death Fraternity Contribution receivable	7	1,12,65,304	98,83,374
Corpus Fund Receivable (DFC)	8	28,20,320	24,64,840
Advances & Deposites	9	1,02,870	1,07,120
Total :		7,97,78,748	7,00,99,150

As per our Separate Report of even date attached herewith.

For Vijay M. Shah & Co.  
Chartered Accountants  
(Vijay M. Shah)  
Proprietor  
Membership # 17775



For IMA NATIONAL SOCIAL SECURITY SCHEME  
(Dr. Kirti M. Patel)  
Chairman  
(Dr. Yogendra S. Modi) (Dr. Bipin M. Patel)  
Hon. Secretary Hon. Fina. Secy.

Place : Ahmedabad  
Date : 21-05-2007

I.M.A. NATIONAL SOCIAL SECURITY SCHEME

Income & Expenditure Account for the year 01-04-2006 to 31-03-2007

PARTICULARS	SCHE- DULE	AS AT 31-03-2007 (Rupees)	AS AT 31-03-2006 (Rupees)
<b>INCOME</b>			
Received from Members			
Membership Fees		35,100	35,200
Admission Fees		20,35,000	21,46,000
Advance Fraternity Contribution		7,02,000	6,90,000
Death Fraternity Contribution		98,18,240	99,12,188
Sub Total :		1,25,90,340	1,27,83,388
<b>Interest Income</b>			
Fixed Deposit Interest		44,39,348	40,17,059
Sub Total :		44,39,348	40,17,059
<b>Other Income</b>			
Misc. Income		2,424	3,121
Income Tax Refund Interest		0	697
Bank Charges Income		5,040	4,170
Bank Interest Income		96,331	74,792
Payback Commission Received		32,000	52,000
Penalty charges received		8,855	5,415
Sub Total :		1,44,650	1,40,195
Total :		1,71,74,338	1,69,40,642
<b>Expenses</b>			
Establishment Exp.	10	5,49,759	4,75,895
Amount transferred to Specific fund	11	1,25,90,340	1,27,83,388
Surplus transferred to Balance Sheet		40,34,239	36,81,359
Total :		1,71,74,338	1,69,40,642

As per our Separate Report of even date attached herewith.

For Vijay M. Shah & Co.  
Chartered Accountants  
(Vijay M. Shah)  
Proprietor  
Membership # 17775



For IMA NATIONAL SOCIAL SECURITY SCHEME  
(Dr. Kirti M. Patel)  
Chairman  
(Dr. Yogendra S. Modi) (Dr. Bipin M. Patel)  
Hon. Secretary Hon. Fina. Secy.

Place : Ahmedabad  
Date : 21-05-2007



I.M.A. NATIONAL SOCIAL SECURITY SCHEME

SCHEDULE - 1 : CORPUS FUND

PARTICULARS	AS AT 31-03-2007 (Rupees)	AS AT 31-03-2006 (Rupees)
Opening Balance	1,19,54,510	94,54,470
Add : Received from 702 [P.Y. 705] New members enr'd led during the year @ Rs. 50/- per member	35,100	35,250
Add : Tr. From DFC @ Rs. 10/- per death per member totalling 281003 [p.y.246484].	28,10,030	24,64,840
Less : Amount received from 1 New member Terminated prior to Admission	0	50
<b>Total :</b>	<b>1,47,99,640</b>	<b>1,19,54,510</b>

SCHEDULE - 2 CAPITAL RESERVE FUND

PARTICULARS	AS AT 31-03-2007 (Rupees)	AS AT 31-03-2006 (Rupees)
Opening Balance	2,71,90,850	2,50,44,850
Add : Received from 702 [P.Y. 705] New members enr'd led during the year.	20,35,000	21,47,000
Less : Amount received from 1 New member Terminated prior to Admission	0	1,000
<b>Total :</b>	<b>2,92,25,850</b>	<b>2,71,90,850</b>

SCHEDULE - 3 ADVANCE FRATERNITY CONTRIBUTION

PARTICULARS	AS AT 31-03-2007 (Rupees)	AS AT 31-03-2006 (Rupees)
Opening Balance - AFC (Incl. Members Deposit)	79,30,000	72,73,000
Add : Received from 702 [p.y.705] new members enr'd led during the year @ Rs.1000/-	7,02,000	7,05,000
Less : AFC adjusted for 34 [P.Y. 33] members expired during the year	34,000	33,000
Less: AFC not payable & adjusted to DFC for 3 Resigned Member [p.y.14] during the year	3,000	14,000
Less: AFC paid back to 3 members expired within 1 year not entitled to DFC	3,000	0
Less: Amt Recd. From 1 New member Terminated prior to Admission	0	1,000
<b>Total :</b>	<b>85,92,000</b>	<b>79,30,000</b>



I.M.A. NATIONAL SOCIAL SECURITY SCHEME

SCHEDULE - 4 FIXED ASSETS

SR.	NAME	OP. BAL 01-04-2006	ADDITION	DEDUCTION	CL. BAL. 31-03-2007
1	Furniture	54,079		0	54,079
2	Typewriter	2,852		0	2,852
3	Vaccum Cleaner	1,372		0	1,372
4	Computer	77,233	19,500	0	96,733
5	Air-Conditioner	10,828		0	10,828
6	Office Building	87,770		0	87,770
7	Fax Machine	12,713		0	12,713
8	Electrification	12,193		0	12,193
	<b>Total :</b>	<b>2,59,040</b>	<b>19,500</b>	<b>0</b>	<b>2,78,540</b>

SCHEDULE - 5 : INVESTMENTS

SR. NO.	NAME OF COMPANY	OPENING 01-04-2006	ADDITION	DEDUCTION	CLOSING 31-03-2007
1	Sardar Sarovar Nigam Ltd.	29,00,000	0	3,50,000	25,50,000
2	UTI Tax Free Bonds of 6.5%	1,14,31,000	0	0	1,14,31,000
3	R.B.I. 8% Taxable Bonds	2,36,00,000	40,00,000	0	2,76,00,000
4	Syndicate Bank - F.D.R.	15,00,000	0	0	15,00,000
5	Punjab National Bank - F.D.R.	31,50,000	12,00,000	0	43,50,000
6	State Bank of India - F.D.R.	6,00,000	0	3,00,000	3,00,000
7	Bank of Baroda - F.D.R.	1,01,00,000	25,00,000	0	1,26,00,000
8	Central Bank of India - F.D.R.	37,50,000	10,00,000	0	47,50,000
	<b>Total :</b>	<b>5,70,31,000</b>	<b>87,00,000</b>	<b>6,50,000</b>	<b>6,50,81,000</b>



I.M.A. NATIONAL SOCIAL SECURITY SCHEME

SCHEDULE - 6 : CASH & BANK BALANCES

PARTICULARS	AS AT	AS AT
	31-03-2007 (Rupees)	31-03-2006 (Rupees)
Cash on Hand	522	604
Runjab National Bank (DFC) A/c No.0193668	75,367	19,024
Runjab National Bank A/c No.93317121	1,943	3,754
Runjab National Bank A/c No.01173665	1,08,717	2,90,547
UTI Bank Ltd. (DFC) A/c No.37231	9,984	18,875
UTI Bank Ltd. A/c No.16438	34,181	20,972
<b>Total :</b>	<b>2,30,714</b>	<b>3,53,776</b>

SCHEDULE - 7 : DEATH FRATERNITY CONTRIBUTION RECEIVABLE

PARTICULARS	AS AT	AS AT
	31-03-2007 (Rupees)	31-03-2006 (Rupees)
Opening Balance	98,83,374	99,92,280
<u>Add :</u> D.F.C. paid to nominee of 34 [P.Y.33] members.	1,12,40,120	98,59,360
<u>Add :</u> D.F.C. Receivable from 2 Advance DFC members	0	972
<u>Less :</u> DFC received during the year	98,18,240	99,12,188
<u>Less :</u> Adjustment for 15 Terminated/Resigned members	0	16,700
<u>Less :</u> DFC not receivable from 3 resigned member during 2006-07	3,300	0
<u>Less :</u> DFC adjusted to AFC for 1 member expired in 2006-07	1,100	0
<u>Less :</u> AFC payable to 10 deceased members @ 1,000/- total ling to Rs. 10,000/- but paid Rs.2,750/- only and balance Rs.7,250/-recovered as DFC	0	7,250
<u>Less :</u> AFC payable to 23 deceased members @ 1,000/- total ling to Rs. 23,000/- not paid and recovered Rs. 10,100/- so total Rs.33100/- recovered as DFC	0	33,100
<u>Less :</u> AFC payable to 16 deceased members @ 1,000/- totalling to Rs. 16,000/- but paid Rs.6,800/- only and balance Rs.9,200/- recovered as DFC	9,200	0
<u>Less :</u> AFC payable to 18 deceased members @ 1,000/- total ling to Rs. 18,000/- not paid and recovered Rs. 7600/- so total Rs.25,600/-recovered as DFC	25,600	0
<u>Less :</u> 2 members expired within 1 year, their AFC payable Rs.2000/- but paid Rs.1,250/- and so DFC recovered Rs. 750/-	750	0
<b>Total :</b>	<b>1,12,65,304</b>	<b>98,83,374</b>

I.M.A. NATIONAL SOCIAL SECURITY SCHEME

SCHEDULE - 8 CORPUS FUND RECEIVABLE (DFC)

PARTICULARS	AS AT	AS AT
	31-03-2007 (Rupees)	31-03-2006 (Rupees)
Opening Balance	24,64,840	0
<u>Add :</u> Receivable during the year @ Rs.10/- from 281003 [p.y. 246484] Members	28,10,030	24,64,840
<u>Less :</u> Received during the year	24,54,550	0
<b>Total :</b>	<b>28,20,320</b>	<b>24,64,840</b>

SCHEDULE - 9 : ADVANCES & DEPOSITS

PARTICULARS	AS AT	AS AT
	31-03-2007 (Rupees)	31-03-2006 (Rupees)
Office Deposit given to Ahmedabad Medical Asson.	75,000	75,000
OYT Telephone Deposit	15,000	15,000
Income-Tax TDS F.Y. 2004-'05	9,390	9,390
Staff Loans	0	4,250
A.E.C. Security Deposit	3,480	3,480
<b>Total :</b>	<b>1,02,870</b>	<b>1,07,120</b>



I.M.A. NATIONAL SOCIAL SECURITY SCHEME

SCHEDULE - 10 : ESTABLISHMENT EXPENSES

PARTICULARS	AS AT	AS AT
	31-03-2007 (Rupees)	31-03-2006 (Rupees)
Audit and Income Tax Fees	11,224	10,765
Advertisement Exp.	10,000	0
Bank Charges	6,842	6,720
Bonus Exp.	12,030	10,955
Computer Exp.	8,268	5,635
Electric Burning Exp.	6,149	4,871
Hospitality Exp.	7,468	8,623
Income Tax Consultation Charges	7,600	2,100
Interest to Advance DFC	13,905	13,048
Misc. Exp.	2,871	3,332
Municipal Tax Exp.	8,894	26,191
Postage Exp.	1,35,987	1,21,339
Printing & Stationery Exp.	62,954	63,937
Repairs & Maintenance Exp.	15,185	12,175
Salary Exp.	1,37,910	1,26,570
Telephone Exp.	11,173	11,419
Travelling Exp.	88,899	44,087
Legal Exp.	2,000	0
Loss of DFC receivable of Terminated Members	0	2,700
Loss of DFC receivable from resigned members during 2006-07	300	0
Loss of DFC receivable from expired members within a year	100	0
Paid to Resigned Members	0	1,428
Total	5,49,759	4,75,895

SCHEDULE - 11 : TRANSFER TO SPECIFIC FUNDS

PARTICULARS	AS AT	AS AT
	31-03-2007 (Rupees)	31-03-2006 (Rupees)
CORPUS FUND (100% of Member Contribution received)	35,100	35,200
CAPITAL RESERVE FUND (100% of admission Fee received)	20,35,000	21,46,000
AFC (ADVANCE FRATERNITY CONTRIBUTION FUND) (100% of Amount received)	7,02,000	6,90,000
DEATH FRATERNITY CONTRIBUTION FUND	98,18,240	99,12,188
Total :	1,25,90,340	1,27,83,388



I.M.A. NATIONAL SOCIAL SECURITY SCHEME

Notes forming part of Annual Accounts

1. The Scheme has followed following accounting policies :

- [a] The Books of account has been maintained on the basis of cash method of accounting.
- [b] Fixed assets are stated at cost.
- [c] The depreciation on Fixed Assets has not been provided.
- [d] Investments are stated at the cost of acquisition.
- [e] Amounts received as per clause VII (B) of the constitution at Rs. 50/- per member, as membership subscription from each member enrolled during the year has been taken to Corpus Fund.
- [f] Age-wise amounts received as per clause - VII (A) of the constitution as admission fee from each member enrolled during the year has been transferred to Reserve Fund Account fully.
- [g] Amounts received as per clause VII (C) (a) of the constitution at Rs. 1000/- per member as Advance Fraternity Contribution from each member enrolled during the year, has been shown as liabilities since the amounts received is in advance and is to be adjusted at Rs. 50/- per death per member.

2. Previous year figures have been regrouped and rearranged, wherever necessary to make them comparable with those of current year.

3. Balance of Rs. 1,12,65,304/- due from members under the head Death Fraternity Contribution Receivable and Rs. 28,20,320/- totaling to Rs. 1,40,85,624/- are subject to adjustment and hence its effect on Income and Expenditure account and in Balance Sheet, if any will be accounted in future.

4. The amount have been rounded up in Rupees.

5. All investments of the scheme are in companies / corporation approved by charity Commissioner.

Signature for Schedule 1 to 12

For Vijay M. Shah & Co.  
Chartered Accountants  
(Vijay M. Shah)  
Proprietor  
Membership # 17775

For IMA NATIONAL SOCIAL SECURITY SCHEME

(Dr. Kirti M. Patel)  
Chairman

(Dr. Yogendra S. Modi) (Dr. Bipin M. Patel)  
Hon. Secretary Hon. Fin. Secy.



Place : Ahmedabad  
Date : 21-05-2007

# I.M.A. NATIONAL SOCIAL SECURITY SCHEME

2nd Floor, A.M.A. House, Near Natraj Cinema, Ashram Road,  
Ahmedabad-380 009 (Gujarat).  
Phone / Fax : 079-26585430 Email : imansss@vsnl.net

## BUDGET ESTIMATE FOR THE YEAR 2008-2009

Particulars	Budgeted 2008-09	Budgeted 2007-08	Budgeted 2006-07	Actual 2006-07
<b>INCOME :</b>				
F.D. Interest	45,00,000	37,50,000	35,00,000	44,39,348
Misc. Income	1,40,000	1,25,000	1,00,000	1,44,650
<b>Total</b>	<b>46,40,000</b>	<b>38,75,000</b>	<b>36,00,000</b>	<b>45,83,998</b>
<b>EXPENSES :</b>				
Salary	1,50,000	1,35,000	1,20,000	1,37,910
Printing & Stationery	1,00,000	1,00,000	1,00,000	62,954
Postage	1,50,000	1,40,000	1,40,000	1,35,987
Bank Charges	10,000	10,000	10,000	6,842
Bonus	15,000	15,000	15,000	12,030
Tea-Refreshment	15,000	15,000	15,000	7,468
Audit Fee	15,000	15,000	15,000	11,224
Electricity Exp.	10,000	10,000	10,000	6,149
Computer Exp.	10,000	10,000	10,000	8,268
Telephone Exp.	15,000	15,000	10,000	11,173
Repairing & Maintenance	15,000	15,000	15,000	15,185
Traveling Exp.	1,00,000	1,00,000	1,00,000	88,899
Misc. Exp.	10,000	10,000	10,000	2,871
Income Tax Consultation Charges	10,000	5,000	5,000	7,600
Municipal Tax	15,000	15,000	15,000	8,894
Interest to Advance DFC	15,000	15,000	10,000	13,905
Meeting Expense	10,000	10,000	10,000	-
Advertisement	20,000	20,000	20,000	10,000
Legal Fee	5,000	-	-	2,000
Paid to Resigned member	5,000	5,000	-	-
Loss of DFC receivable of terminated members	5,000	5,000	-	-
Loss of DFC receivable from resigned members	5,000	-	-	300
Loss of DFC receivable from expired members	5,000	-	-	100
<b>Total</b>	<b>7,10,000</b>	<b>6,65,000</b>	<b>6,30,000</b>	<b>5,49,759</b>

Dr. Kirti M. Patel  
(Chairman)

Dr. Yogendra S. Modi  
(Hon. Secy.)