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I.M.A.



NATIONAL  
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SCHEME

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I.M.A. N.S.S.S.  
2nd Floor,  
A.M.A. House,  
Near Natraj Cinema,  
Ashram Road,  
Ahmedabad-380 009.  
Phone /Fax : 079-26585430

I.M.A. N.S.S.S.

Estd. : 1994

ANNUAL REPORT  
&  
STATEMENT OF ACCOUNT

FOR 2003-2004

(1st April 2003 to 31st March 2004)

Office :  
2nd Floor, A.M.A. House, Near Natraj Cinema,  
Ashram Road, Ahmedabad-380 009 (Gujarat).  
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## I.M.A. NATIONAL SOCIAL SECURITY SCHEME

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16/11/2004

### NOTICE OF GENERAL BODY MEETING

Dr. P. V. George (Kannur)                      Dr. Vinay Aggarwal  
National President (H.Q.)                      Hon. Secretary General (H.Q.)

Dr. Kirti M. Patel  
Chairman

Dr. Yogendra S. Modi                              Dr. Bipin M. Patel  
Hon. Secretary                                      Hon. Fina. Secretary

Dr. Abhay S. Dikshit                              Dr. Kiran C. Kothari  
Hon. Jt. Secretary                                      Hon. Asst. Fina. Secretary

Dr. Ajay Kumar (Patna)  
Chairman, Fina. Standing Comm.

: MEMBERS :

Dr. K. M. Patel,                      Vadodara, Gujarat  
Dr. T. Madan,                      Secunderabad, A.P.  
Dr. R. G. Jimulia,                      Mumbai, Maharashtra

Dear Members,

The General Body Meeting of the Members of I.M.A. N.S.S.S. will be conveyed on 27/12/2004 at 7.00 p.m. at venue of 79th All India Medical Conference of I.M.A. H.Q. - MEDICON-2004, Fortune Towers, Bhubaneshwar, Orissa.

Kindly make it convenient to attend the same.

In case of want of quorum, meeting will be adjourned for 10 minutes and non-quorum meeting shall transact the business on the agenda.

### AGENDA

1. To confirm the minutes of last General Body Meeting held at Guntur (A.P.) on 28th December 2003.
2. To pass the condolence resolution of the sad demise of our members.
3. To pass the Annual Report.
4. To pass the Audited Report of Accounts for the year 01-04-2003 to 31-03-2004.
5. To pass the estimated budget for the year 2005 - 2006.
7. To appoint auditors.
8. Any other business with the permission of chair.

With warm regards,

(Dr. Yogendra S. Modi)  
Hon. Secretary

(Dr. Kirti M. Patel)  
Chairman



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### MINUTES OF GENERAL BODY MEETING OF I.M.A. N.S.S.S.

Dear Members,

A General Body Meeting of I.M.A. N.S.S.S. was conveyed on 28th December, 2003 at 9.00 a.m. at venue of 78th All India Medical Conference of I.M.A. H.Q. - Guntur, A. P.

Dr. Jitubhai B. Patel - Acting National President I.M.A. (H.Q.) was in Chair.

At the outset Dr. Kirti M. Patel, Chairman of I.M.A. N.S.S.S. welcomed Dr. Jitubhai B. Patel - Acting National President, I.M.A. (H.Q.), Dr. Sanjiv Malik - Hon. Secretary General, I.M.A. (H.Q.) and all members.

Dr. Jitubhai B. Patel welcomed all the members and appreciated the work done by I.M.A. N.S.S.S. under the leadership of Chairman Dr. Kirti M. Patel. He called the meeting to order.

#### AGENDA : 1 :

To confirm the minutes of last General Body Meeting held at Thiruvananthapuram - Kerala on 27th December 2002.

Minutes of last General Body Meeting held at Thiruvananthapuram on 27th December 2002 was read by Dr. Yogendra Modi - Hon. Secretary. There was no correction. Minutes was passed unanimously.

#### AGENDA : 2 :

To pass condolence resolution of the sad demise of our members. After last General Body Meeting, following members have passed away for heavenly abode.

| Sr. No. | NSSS No. | NAME                         | STATE       | Place (City/Town) |
|---------|----------|------------------------------|-------------|-------------------|
| 01      | 1127     | Dr. Patel Ramanlal Bhai B.   | Gujarat     | Anand             |
| 02      | 4872     | Dr. P. Rama Mohan Rao        | A.P.        | Hyderabad         |
| 03      | 5864     | Dr. P. D. George             | Kerala      | Trichur           |
| 04      | 2518     | Dr. Parihar Mahendrakumar V. | Rajasthan   | Jodhpur           |
| 05      | 3537     | Dr. Naglirkar Ashok J.       | Maharashtra | Udgir             |
| 06      | 5794     | Dr. T. R. Selvaraj           | T. N.       | Velur             |
| 07      | 4318     | Dr. Syed Asker Ali           | Karnataka   | Bangalore         |
| 08      | 4488     | Dr. Solanki Kishor M.        | Gujarat     | Palanpur          |
| 09      | 0012     | Dr. Patel Rajnikant R.       | Gujarat     | Ahmedabad         |
| 10      | 5548     | Dr. Oza Upendrakumar V.      | Gujarat     | Mehsana           |
| 11      | 0306     | Dr. Pandya Mahesh C.         | Gujarat     | Khambhat          |
| 12      | 0901     | Dr. Patel Ramanlal Chotalal  | Gujarat     | Navsari           |
| 13      | 3172     | Dr. Kapadia Navnitlal K.     | Gujarat     | Ahmedabad         |
| 14      | 5327     | Dr. Karimeti Sreenivasulu    | A. P.       | Nelkore           |
| 15      | 1949     | Dr. Shah Tarun Bhogilal      | Gujarat     | Ahmedabad         |
| 16      | 1275     | Dr. Daxini Chhatrapal V.     | Gujarat     | Ahmedabad         |
| 17      | 3194     | Dr. Desai Kiritkumar T.      | Gujarat     | Surat             |
| 18      | 1611     | Dr. Vandrasi Muddu Munaiah   | A.P.        | Cuddapah          |
| 19      | 1955     | Dr. K. R. Parameswaran       | Kerala      | Vaikom            |
| 20      | 0841     | Dr. Jadeja Rudrasingh J.     | Gujarat     | Bhuj-Kutch        |
| 21      | 0774     | Dr. Kantharia Yogeshchandra  | Gujarat     | Ahmedabad         |
| 22      | 4651     | Dr. M. Venkata Ram Krishna   | A.P.APPA    |                   |
| 23      | 2938     | Dr. A. Rama Mohana Rao       | A.P.        | Nuzvid            |

| Sr. No. | NSSS No. | NAME                       | STATE   | Place (City/Town) |
|---------|----------|----------------------------|---------|-------------------|
| 24      | 0612     | Dr. Shah Chandrakant J.    | Gujarāt | Vadodara          |
| 25      | 3994     | Dr. N. Jamal               | Kerala  | Tinur             |
| 26      | 1445     | Dr. Thakker Vinaykumar M.  | Gujarāt | Ahmedabad         |
| 27      | 3031     | Dr. Kaneria Shantilal B.   | Gujarāt | Amrdi             |
| 28      | 4952     | Dr. Rathod Manhar Amrut H. | M.S.    | B.W.S.B.          |
| 29      | 5315     | Dr. Parekh Vasantrai G.    | Gujarāt | Surāt             |
| 30      | 0496     | Dr. N. Venkataratnam       | A.P.    | Rajahmundry       |
| 31      | 1337     | Dr. Sahu Shyam Sundar      | Gujarāt | Ankleshwar        |
| 32      | 2714     | Dr. Shah Kartilal L.       | Gujarāt | Ahmedabad         |
| 33      | 0215     | Dr. Talati Rajanikant S.   | Gujarāt | Ahmedabad         |
| 34      | 1954     | Dr. G. Suryanarayana Reddy | A.P.    | APPA              |
| 35      | 1106     | Dr. Joshi Ramanlal A.      | Gujarāt | Ahmedabad         |
| 36      | 5384     | Dr. Kainth Sukhdev Singh   | Punjab  | Rampuraphul       |
| 37      | 2020     | Dr. Assudani Gangaram T.   | Gujarāt | Naroda            |
| 38      | 0406     | Dr. Sikh Gurubachan Singh  | Gujarāt | Kalol             |
| 39      | 2122     | Dr. M. Ramakrishnan Potty  | Kerala  | Tinur             |
| 40      | 4633     | Dr. Pathak Kamalakar G.    | M.S.    | Sangamner         |
| 41      | 3240     | Dr. Khanderia Saryuben K.  | Gujarāt | Anand             |
| 42      | 2246     | Dr. C. J. Basil            | Kerala  | Kdlam             |
| 43      | 4496     | Dr. Arya Maheshkumar M.    | U.P.    | Meerut            |
| 44      | 0660     | Dr. Pandya Bhaskar D.      | Gujarāt | Vadodara          |
| 45      | 5768     | Dr. S. Narisi Reddi        | A.P.    | Ramachandrapuram  |

The house observed two minutes silence for the departed souls and pray almighty.

AGENDA : 3 :

To pass Annual Reports.

After due discussion, the annual report was adopted.

Proposed by : Dr. Bharat V. Trivedi - Bhavnagar

Seconded by : Dr. Bipin M. Patel - Ahmedabad

AGENDA : 4 :

To pass the Audited Report of Accounts for the year 01-04-2002 to 31-03-2003.

Audited Report of Accounts for the year 01-04-2002 to 31-03-2003 were placed before the house.

After due discussion the Audited Accounts were adopted.

Proposed by : Dr. Anil J. Nayak - Mehsana

Seconded by : Dr. Kanodiya Ashok D- Ahmedabad

AGENDA : 6 :

To pass the estimated budget for the year 2004-2005.

It was passed unanimously.

Proposed by : Dr. Parikh Umesh B- Ahmedabad

Seconded by : Dr. M. J. Mithlani - Barwala

AGENDA : 7 :

To appoint auditors.

The office was empowered to appoint auditors.

AGENDA : 8 :

Any other business with the permission of chair.

Suggestions - comments, received from members regarding the scheme were discussed and rejected. They are as follows :

1. To pay financial help for permanent disability.
2. To increase one year waiting period.
3. To remove three years life membership clause.
4. To give facilities of ICICI and HDFC Bank to all members.

Meeting ended with thanks to the Chair.

Dr. Yogendra S. Modi  
Hon. Secretary

Dr. Kirti M. Patel  
Chairman



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### REPORT OF I.M.A. N.S.S.S. - 2003 - 2004

Dear members.

Report of our scheme I.M.A. N.S.S.S. for the period upto 01/04/2003 to 31/03/2004.

#### ABOUT MEMBERSHIP :

|   | YEAR<br>2003-2004 |
|---|-------------------|
| Actual Members at the beginning of year | 6,083             |
| New Members enrđled during the year     | 669               |
| Deceased Members during the year        | 28                |
| Terminated members the year             | 13                |
| Actual Members at the end of year       | 6,711             |

With your help, our scheme is able to help as Death Fund contribution to the 27 Member's Families during the year i.e. 01-04-2003 to 31-03-2004.

| Sr. No. | NSSS No. | NAME                        | STATE   | AMOUNT GIVEN |
|---------|----------|-----------------------------|---------|--------------|
| 01      | 1955     | Dr. K. R. Parameswaran      | Kerala  | 2,37,740.00  |
| 02      | 0774     | Dr. Kantharia Yogeshchandra | Gujarat | 2,40,370.00  |
| 03      | 4651     | Dr. M. Venkata Ram Krishna  | A.P.    | 2,40,840.00  |
| 04      | 2938     | Dr. A. Rama Mohana Rao      | A.P.    | 2,40,910.00  |
| 05      | 0612     | Dr. Shah Chandrakant J.     | Gujarat | 2,41,020.00  |
| 06      | 3994     | Dr. N. Jamal                | Kerala  | 2,43,360.00  |
| 07      | 1445     | Dr. Thakker Vinaykumar M.   | Gujarat | 2,45,250.00  |
| 08      | 3031     | Dr. Kaneria Shantilal B.    | Gujarat | 2,47,080.00  |
| 09      | 4952     | Dr. Rathod Manhar Amrut B.  | M.S.    | 2,49,220.00  |
| 10      | 5315     | Dr. Parekh Vasantrai G.     | Gujarat | 2,49,600.00  |
| 11      | 0496     | Dr. N. Venkataratnam        | A.P.    | 2,50,470.00  |
| 12      | 1337     | Dr. Sahu Shyam Sundar       | Gujarat | 2,50,630.00  |
| 13      | 2714     | Dr. Shah Kanti Lal L.       | Gujarat | 2,51,010.00  |
| 14      | 0215     | Dr. Talati Rajnikant S.     | Gujarat | 2,51,160.00  |
| 15      | 1954     | Dr. G. Suryanarayana Reddy  | A.P.    | 2,51,180.00  |
| 16      | 1106     | Dr. Joshi Ramanlal A.       | Gujarat | 2,53,330.00  |
| 17      | 5384     | Dr. Kainth Sukhdev Singh    | Punjab  | 2,53,400.00  |
| 18      | 2020     | Dr. Assudani Gangaram T.    | Gujarat | 2,54,150.00  |
| 19      | 0406     | Dr. Skin Gurubachan Singh   | Gujarat | 2,54,460.00  |
| 20      | 2122     | Dr. M. Ramakrishnan potty   | Kerala  | 2,54,410.00  |
| 21      | 4633     | Dr. Pathak Kamalakar G.     | M.S.    | 2,56,080.00  |
| 22      | 3240     | Dr. Khanderia Saryuben K.   | Gujarat | 2,57,270.00  |
| 23      | 2246     | Dr. C.J. Basil              | Kerala  | 2,57,190.00  |
| 24      | 4496     | Dr. Aya Maheshkumar M.      | U.P.    | 2,57,940.00  |
| 25      | 0660     | Dr. Pandya Bhaskar D.       | Gujarat | 2,59,250.00  |
| 26      | 5768     | Dr. S. Narisi Reddi         | A.P.    | 2,62,080.00  |
| 27      | 2909     | Dr. D. Sadanadam            | A.P.    | 2,63,740.00  |

Total Amount given to nominee of members Rs. 67,73,140.00

N.B. (i) NSSNO. 5864 Dr. P. D. George became member of I.M.A. N.S.S.S. on 16-08-2002 and expired on 17-08-2002. (Rule : For member joining after 19-07-2002, Benefit of Fraternity contribution of the scheme is liable after completion of one year of membership of I.M.A. N.S.S.S. However, nominee of member be entitled for such benefits if death of member occurs in accidents even within one year of joining the Scheme). As Dr.P.D. George had not completed one year of membership Nominee is not entitled for D.F.C.

**About Terminated Members :**

During the year, following members who have not paid their D.F.C.-8 (After completion of Constitutional formalities and after approval of Managing Committee and General Body of I.M.A. N.S.S.S.) were terminated.

| SR. | NSSS | NAME                     | CITY      | STATE   |
|-----|------|--------------------------|-----------|---------|
| 1   | 0354 | Dr. Patel Mohanlal J.    | Rajkot    | Gujarat |
| 2   | 0533 | Dr. Patel Bakul Motibhai | Ahmedabad | Gujarat |
| 3   | 0641 | Dr. Ghodasara Suresh R.  | Rajkot    | Gujarat |
| 4   | 0882 | Dr. Jeswani Durga K.     | Nadiad    | Gujarat |
| 5   | 0883 | Dr. Jeswani Khushiram D. | Nadiad    | Gujarat |
| 6   | 1157 | Dr. Sapovadia Vasant V.  | Upleta    | Gujarat |
| 7   | 3098 | Dr. R. Balasubramanian   | Udamlpet  | T.N.    |
| 8   | 4314 | Dr. Prajapati Dipen A.   | Vadodara  | Gujarat |
| 9   | 4531 | Dr. Patel Prithiben M.   | Anand     | Gujarat |
| 10  | 4684 | Dr. Shah Jayesh A.       | Vadodara  | Gujarat |
| 11  | 5511 | Dr. Singh Sangeeta R.    | Jhansi    | U.P.    |
| 12  | 5546 | Dr. Lungaria Sunil P.    | Rajkot    | Gujarat |
| 13  | 5578 | Dr. Kalyal Baldev Singh  | Janakpuri | Delhi   |

**Membership Strength Statewise :**

Gujarat, Andhra Pradesh, Maharashtra and Kerala state have more than 250 members.

| STATE          | MEMBERS |
|----------------|---------|
| ANDHRA PRADESH | 731     |
| ASSAM          | 15      |
| BIHAR          | 91      |
| CHHATTISGARH   | 4       |
| CHANDIGARH     | 4       |
| DELHI          | 38      |
| GOA            | 1       |
| GUJARAT        | 4001    |
| HARYANA        | 30      |
| JHARKHAND      | 13      |
| JAMMU-KASHMIR  | 1       |
| KERALA         | 256     |

|                |              |
|----------------|--------------|
| KARNATAKA      | 201          |
| MAHARASHTRA    | 763          |
| MANIPUR        | 1            |
| MEGHALAYA      | 1            |
| MEDHYA PRADESH | 110          |
| ORISSA         | 26           |
| PUNJAB         | 15           |
| PONDICHERRY    | 2            |
| RAJASTHAN      | 60           |
| TAMIL NADU     | 208          |
| UTTAR PRADESH  | 104          |
| U.T.           | 6            |
| UTTARANCHAL    | 3            |
| WEST BENGAL    | 26           |
| <b>TOTAL</b>   | <b>6,711</b> |

Membership Strength Agewise : (At the time of joining Scheme)

| AGE GROUP      | MEMBERS      |
|----------------|--------------|
| Up to 30 years | 437          |
| 31 to 40 years | 1652         |
| 41 to 50 years | 2545         |
| 51 to 60 years | 1041         |
| 56 to 60 years | 790          |
| 61 to 65 years | 164          |
| 66 to 70 years | 49           |
| 71 to 75 years | 26           |
| Above 75 years | 7            |
| <b>Total</b>   | <b>6,711</b> |

**About D.F.C. - 9 :**

We have asked D.F.C.9 in April 2004. The maximum amount to be paid by each member will be Rs. 1350.00.

**Working of IMA NSSS (Since : 1994)**

|  |                      |
|--|----------------------|
| Total Death Fund Contribution                                    |                      |
| Given to Family Members  | : 161                |
| Total Amount of help given to Family Members of Deceased Members | : Rs. 2,84,02,360.00 |
| Maximum amount of D.F.C. paid by members in 9 years              | : Rs. 8,050,00       |

(Dr. Yogendra S. Modi)  
Hon. Secretary

(Dr. Kirti M. Patel)  
Chariman

VIJAY M. SHAH & CO.  
Chartered Accountants

VIJAY M. SHAH  
B.Com. , F.C.A.

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315, ATMA House,  
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E-mail : vmshahca@yahoo.com

**AUDITOR'S REPORT**

To,  
Members,  
IMA National Social Security Scheme,  
Ahmedabad.

We have audited the Annexed Balance Sheet of Indian Medical Association National Social Security Scheme, Ahmedabad as at 31st March, 2004 and Income and Expenditure Account for the year ended on that date, as per informations and explanations given to us and as per books of account and relevant records examined by us.

We state that the said accounts give a correct view of the State of Affairs of Indian Medical Association, National Social Security Scheme subject to the notes given in the notes of accounts attached with the said Balance Sheet and Income and Expenditure Account.

Place : Ahmedabad  
Date : 21-05-2004



For Vijay M. Shah & Co.  
Chartered Accountants  
(V. M. Shah)  
Proprietor

I.M.A. NATIONAL SOCIAL SECURITY SCHEME

**BALANCE SHEET AS ON 31 MARCH, 2004**

| PARTICULARS                                     | SCHE-<br>DULE | AS AT                  | AS AT                  |
|---|---------------|------------------------|------------------------|
|   |               | 31-03-2004<br>(Rupees) | 31-03-2003<br>(Rupees) |
| <b>FUNDS &amp; LIABILITIES</b>                  |               |                        |                        |
| Corpus Fund                                     | 1             | 7431020                | 57,04,660              |
| Earmarked Funds                                 | 2             | 1,04,00,000            | 86,50,000              |
| Admission Fees Fund                             | 3             | 2,33,04,850            | 2,14,14,850            |
| Adv. Fraternity Contribution                    | 4             | 67,12,000              | 60,83,000              |
| Advance DFC Recd. from 84<br>(PY-62) members    |               | 3,66,519               | 2,60,789               |
| Interest accrued - Individual<br>Deposits (AFC) |               | 4,66,605               | 4,66,605               |
| <u>Income Expenditure Account :</u>             |               |                        |                        |
| Opening Balance                                 |               | 84,78,898              | 71,33,860              |
| Add : Surplus during the year                   |               | 0                      | 21,45,038              |
| Less : Deficit for the year                     |               | 18,03,599              | 0                      |
| Less : Transfer to Earmarked Fund               |               | 17,50,000              | 8,00,000               |
| Sub Total :                                     |               | 49,25,299              | 84,78,898              |
| Total :   |               | 5,36,06,293            | 5,10,58,802            |
| <b>ASSETS</b>                                   |               |                        |                        |
| Fixed Assets                                    | 5             | 2,50,990               | 2,46,177               |
| Investments                                     | 6             | 4,40,72,176            | 4,28,45,446            |
| Cash & Bank Balance                             | 7             | 6,17,992               | 3,70,297               |
| Death Fraternity Contri. receivable             | 8             | 84,73,350              | 74,74,550              |
| Advances & Deposits                             | 9             | 1,91,785               | 1,22,332               |
| Total :   |               | 5,36,06,293            | 5,10,58,802            |

This is the Balance Sheet referred to in our separate report of even date.

For Vijay M. Shah & Co.  
Chartered Accountants  
(V. M. Shah)  
Proprietor  
Membership No. 17775

For IMA NATIONAL SOCIAL SECURITY SCHEME



(Dr. Kirti M. Patel)  
Chairman  
(Dr. Yogendra S. Modi) (Dr. Bipin M. Patel)  
Hon. Secretary Hon. Fin. Secy.

Place : Ahmedabad  
Date : 21-05-2004

I.M.A. NATIONAL SOCIAL SECURITY SCHEME

Income & Expenditure Account for the year 01-04-2003 to 31-03-2004

| PARTICULARS                          | SCHE-<br>DULE | AS AT<br>31-03-2004<br>(Rupees) | AS AT<br>31-03-2003<br>(Rupees) |
|--------------------------------------|---------------|---------------------------------|---------------------------------|
| <b>INCOME</b>                        |               |                                 |                                 |
| Received from Members                |               |                                 |                                 |
| Membership Fees                      |               | 33,450                          | 35,000                          |
| Admission Fees                       |               | 18,90,000                       | 20,81,000                       |
| Advance Fraternity Contribution      |               | 6,69,000                        | 7,00,000                        |
| Death Fraternity Contribution        |               | 74,54,200                       | 60,15,100                       |
| Sub Total :                          |               | 1,00,46,650                     | 88,31,100                       |
| <b>Interest Income</b>               |               |                                 |                                 |
| Bank & Fixed Deposit Interest        |               | 32,40,212                       | 25,59,960                       |
| Dividend Income                      |               | 0                               | 82,328                          |
| Interest received on I.T. Refund     |               | 0                               | 286                             |
| Sub Total :                          |               | 32,40,212                       | 26,42,574                       |
| <b>Other Income</b>                  |               |                                 |                                 |
| Misc. Income                         |               | 2,840                           | 2,481                           |
| Bank Charges Income                  |               | 2,425                           | 2,525                           |
| Payback Commission Received          |               | 58,475                          | 3,400                           |
| Penalty Charges Received             |               | 6,080                           | 6,142                           |
| Sub Total                            |               | 69,820                          | 14,548                          |
| Deficit transferred to Balance Sheet |               | 18,03,599                       | 0                               |
| <b>TOTAL</b>                         |               | <b>1,51,60,281</b>              | <b>1,14,88,222</b>              |
| <b>EXPENSE</b>                       |               |                                 |                                 |
| Establishment Expenses               | 10            | 3,90,361                        | 4,99,584                        |
| Amount Transferred to Specific Fund  | 11            | 1,00,46,650                     | 88,31,100                       |
| Loss on UTI - 64 Investment          |               | 47,23,270                       | 12,500                          |
| Surplus Transferred to Balance Sheet |               | 0                               | 21,45,038                       |
| <b>TOTAL :</b>                       |               | <b>1,51,60,281</b>              | <b>1,14,88,222</b>              |

This is Income and Expenditure Account referred to in our report of even date.

For Vijay M. Shah & Co.  
Chartered Accountants  
(V. M. Shah)  
Proprietor  
Membership No. 17775

For IMA NATIONAL SOCIAL SECURITY SCHEME

(Dr. Kirti M. Patel)  
Chairman

(Dr. Yogendra S. Modi) (Dr. Bipin M. Patel)  
Hon. Secretary Hon. Fina. Secy.



I.M.A. NATIONAL SOCIAL SECURITY SCHEME

SCHEDULE - 1 : CORPUS FUND

| PARTICULARS  | AS AT<br>31-03-2004<br>(Rupees) | AS AT<br>31-03-2003<br>(Rupees) |
|--|---------------------------------|---------------------------------|
| Opening Balance  | 57,04,660                       | 40,16,310                       |
| <b>Add :</b> Received from 669 [P.Y. 700]<br>New members enrolled during<br>the year @ Rs. 50/- per member | 33,450                          | 35,000                          |
| <b>Add :</b> From DFC @ Rs. 10/- per<br>death per member,<br>Totaling 169291 (P.Y. 165335) transferred     | 16,92,910                       | 16,53,350                       |
| <b>Rounded In Rupees</b>   | <b>74,31,020</b>                | <b>57,04,660</b>                |

SCHEDULE - 2 : EARMARKED FUND

| PARTICULARS               | AS AT<br>31-03-2004 | AS AT<br>31-03-2003 |
|---------------------------|---------------------|---------------------|
| Earmarked Fund F.Y. 96-97 | 10,00,000           | 10,00,000           |
| Earmarked Fund F.Y. 97-98 | 10,50,000           | 10,50,000           |
| Earmarked Fund F.Y. 98-99 | 16,00,000           | 16,00,000           |
| Earmarked Fund F.Y. 99-00 | 21,00,000           | 21,00,000           |
| Earmarked Fund F.Y. 00-01 | 21,00,000           | 21,00,000           |
| Earmarked Fund F.Y. 01-02 | 8,00,000            | 8,00,000            |
| Earmarked Fund F.Y. 02-03 | 17,50,000           |                     |
| <b>Rounded In Rupees</b>  | <b>1,04,00,000</b>  | <b>86,50,000</b>    |

SCHEDULE - 3 : CAPITAL RESERVE FUND

| PARTICULARS   | AS AT<br>31-03-2004 | AS AT<br>31-03-2003 |
|---|---------------------|---------------------|
| Opening Balance   | 2,14,14,850         | 1,93,33,850         |
| <b>Add :</b> Received from 669 [P.Y. 700]<br>New members enrolled during<br>the year. | 18,90,000           | 20,81,000           |
| <b>Rounded In Rupees</b>  | <b>2,33,04,850</b>  | <b>2,14,14,850</b>  |





I.M.A. NATIONAL SOCIAL SECURITY SCHEME

SCHEDULE - 4 : ADVANCE FRATERNITY CONTRIBUTION

| PARTICULARS   | AS AT<br>31-03-2004<br>(Rupees) | AS AT<br>31-03-2003<br>(Rupees) |
|---|---------------------------------|---------------------------------|
| Opening Balance - AFC<br>{ndi. members Deposit}   | 60,83,000                       | 54,25,000                       |
| Add : Received from 669 [P.Y. 700]<br>New members enrlded during<br>the year @ Rs. 1000/- | 6,69,000                        | 7,00,000                        |
| Less : AFC adjusted for 27 (P.Y. 29)<br>Members expired during the year                   | 27,000                          | 29,000                          |
| Less : AFC adjusted for 13 (P.Y. 13)<br>Terminated members during the year                | 13,000                          | 13,000                          |
| Rounded In Rupees   | 67,12,000                       | 60,83,000                       |

SCHEDULE - 5 : FIXED ASSETS

| NAME OF ASSETS  | AS AT<br>31-03-2004 | AS AT<br>31-03-2003 |
|-----------------|---------------------|---------------------|
| Furniture       | 58,329              | 58,329              |
| Typewriter      | 2,852               | 2,852               |
| Vaccum Cleaner  | 1,372               | 1,372               |
| Computer        | 64,933              | 60,120              |
| Air-Conditioner | 10,828              | 10,828              |
| Office Building | 87,770              | 87,770              |
| Fax Machine     | 12,713              | 12,713              |
| Electrification | 12,193              | 12,193              |
| Total :         | 2,50,990            | 2,46,177            |



I.M.A. NATIONAL SOCIAL SECURITY SCHEME

SCHEDULE - 6 : DETAILS OF INVESTMENT

| NAME OF COMPANY                     | OPENING<br>01-04-2003 | ADDITION<br>2003-2004 | WITHDRAWL<br>2003-2004 | CLOSING<br>31-03-2004 |
|-------------------------------------|-----------------------|-----------------------|------------------------|-----------------------|
| Gruh Finance Ltd.                   | 5,50,000              | 0                     | 0                      | 5,50,000              |
| Sardar Sarovar Nigam Ltd.           | 41,00,000             | 3,50,000              | 3,50,000               | 41,00,000             |
| Bharat Petrdium Ltd.                | 8,50,000              | 0                     | 0                      | 8,50,000              |
| Housing Devlopment Finance Corpor.  | 21,75,000             | 0                     | 0                      | 21,75,000             |
| UTI US - 64                         | 1,61,54,270           | 0                     | 1,61,54,270            | 0                     |
| UTI Tax Free Bonds of 6.5%          | 0                     | 1,14,31,000           | 0                      | 1,14,31,000           |
| R.B.I. 8% Taxable Bonds             | 0                     | 67,00,000             | 0                      | 67,00,000             |
| UTI - MIP - 2000                    | 22,75,000             | 0                     | 0                      | 22,75,000             |
| Syndicate Bank F.D.R.               | 15,00,000             | 0                     | 0                      | 15,00,000             |
| Punjab National Bank Anupam Deposit | 14,41,176             | 0                     | 11,00,000              | 3,41,176              |
| Punjab National Bank F.D.R.         | 25,00,000             | 0                     | 0                      | 25,00,000             |
| UTI Bank Ltd. F.D.R.                | 2,50,000              | 0                     | 250000                 | 0                     |
| State Bank of India F.D.R.          | 12,00,000             | 6,00,000              | 0                      | 18,00,000             |
| Bank of Baroda F.D.R.               | 58,50,000             | 0                     | 0                      | 58,50,000             |
| Central Bank of India F.D.R.        | 40,00,000             | 0                     | 0                      | 40,00,000             |
| Rounded in Rupees                   | 4,28,45,446           | 1,90,81,000           | 1,78,54,270            | 4,40,72,176           |

SCHEDULE - 7 : CASH & BANK BALANCES

| PARTICULARS                         | AS AT<br>31-03-2004 | AS AT<br>31-03-2003 |
|-------------------------------------|---------------------|---------------------|
| Cash on hand                        | 583                 | 209                 |
| Punjab National Bank (DFC) A/c 9366 | 4,459               | 5,182               |
| Punjab National Bank A/c 31712      | 2,736               | 2,269               |
| Punjab National Bank A/c 17366      | 99,190              | 83,682              |
| UTI Bank Ltd. (DFC) A/c 37231       | 54,030              | 5,550               |
| UTI Bank Ltd. A/c 16438             | 4,56,994            | 2,73,405            |
| Rounded in Rupees                   | 6,17,992            | 3,70,297            |



I.M.A. NATIONAL SOCIAL SECURITY SCHEME

**SCHEDULE - 8 : DEATH FRATERNITY CONTRIBUTION RECEIVABLE**

| PARTICULARS  | AS AT<br>31-03-2004<br>(Rupees) | AS AT<br>31-03-2003<br>(Rupees) |
|--|---------------------------------|---------------------------------|
| Opening Balance  | 74,74,550                       | 52,22,900                       |
| Add : D.F.C. paid to nominee of<br>27 (P.Y. 29) members.                 | 67,73,090                       | 66,13,400                       |
| Add : D.F.C. transferred to Corpus Fund<br>@ Rs. 10/- for 169291 Members | 16,92,910                       | 16,53,350                       |
| Less : Amount of A.F.C. of terminated<br>Members (13)                    | 13,000                          | 0                               |
| Less : Death Fraternity Contribution                                     | 74,54,200                       | 60,15,100                       |
| <b>Rounded in Rupees</b>   | <b>84,73,350</b>                | <b>74,74,550</b>                |

**SCHEDULE - 9 : ADVANCES & DEPOSITS**

| PARTICULARS  | AS AT<br>31-03-2004 | AS AT<br>31-03-2003 |
|--|---------------------|---------------------|
| Office Deposit given to A'bad. Medical Association | 75,000              | 75,000              |
| OYT Telephone Deposit                              | 15,000              | 15,000              |
| Income-Tax TDS F.Y. 2000-'01                       | 1,444               | 1,444               |
| Income-Tax TDS F.Y. 2002-'03                       | 24,758              | 24,758              |
| Income-Tax TDS F.Y. 2003-'04                       | 66,103              | 0                   |
| Staff Loans  | 6,000               | 2,650               |
| A.E.C. Security Deposit                            | 3,480               | 3,480               |
| <b>Rounded in Rupees</b>                           | <b>1,91,785</b>     | <b>1,22,332</b>     |



I.M.A. NATIONAL SOCIAL SECURITY SCHEME

**SCHEDULE - 10 : ESTABLISHMENT EXPENSES**

| PARTICULARS                      | AS AT<br>31-03-2004<br>(Rupees) | AS AT<br>31-03-2003<br>(Rupees) |
|----------------------------------|---------------------------------|---------------------------------|
| Interest to Advance DFC          | 17,193                          | 12,961                          |
| Bank Charges                     | 7,266                           | 3,254                           |
| Printing & Stationery Exp.       | 49,534                          | 65,227                          |
| Postage Exp.                     | 1,13,010                        | 1,26,205                        |
| Salary Exp.                      | 1,10,700                        | 1,18,038                        |
| Bonus Exp.                       | 9,225                           | 10,475                          |
| Traveling Exp.                   | 28,128                          | 99,554                          |
| Tea/Refreshment/Hospitality Exp. | 6,889                           | 10,274                          |
| Audit Fees                       | 10,600                          | 10,375                          |
| Electric Burning Exp.            | 5,270                           | 6,359                           |
| Computer Exp.                    | 3,225                           | 8,160                           |
| Telephone Exp.                   | 6,565                           | 9,939                           |
| Misc. Exp.                       | 645                             | 445                             |
| Municipal Tax Exp.               | 8,236                           | 556                             |
| Advertisement Exp.               | 0                               | 6,000                           |
| Repairs & Maintenance Exp.       | 7,775                           | 3,600                           |
| Meeting Exp.                     | 4,350                           | 8,162                           |
| Income Tax Consultation Charges  | 1,750                           | 0                               |
| <b>Rounded in Rupees</b>         | <b>3,90,361</b>                 | <b>4,99,584</b>                 |

**SCHEDULE - 11 : TRANSFER TO SPECIFIC FUNDS**

| PARTICULARS  | AS AT<br>31-03-2004 | AS AT<br>31-03-2003 |
|--|---------------------|---------------------|
| <b>CORPUS FUND</b><br>(100% of Member Contribution received)           | 33,450              | 35,000              |
| <b>CAPTIAL RESERVE FUND</b><br>(100% of Admission Fee received)        | 18,90,000           | 20,81,000           |
| <b>AFC (ADV. FRATERNITY CONTRI. FUND)</b><br>(100% of Amount received) | 6,69,000            | 7,00,000            |
| <b>DEATH FRATERNITY CONTRI. FUND</b>                                   | 74,54,200           | 60,15,100           |
| <b>Rounded in Rupees</b>   | <b>1,00,46,650</b>  | <b>88,31,100</b>    |



I.M.A. NATIONAL SOCIAL SECURITY SCHEME

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31-3-2004

1. The Scheme has followed following Accounting Policies :

- [a] The Books of account has been maintained on the basis of cash method of accounting.
- [b] Fixed assets are stated at cost less depreciation.
- [c] The depreciation on Fixed Assets has not been provided.
- [d] Investments are stated at the cost of acquisition.
- [e] Amounts received as per clause VII (B) of the constitution at Rs. 50/- per member, as membership subscription from each member enrolled during the year has been taken to Corpus Fund.
- [f] Age-wise amounts received as per clause - VII (A) of the constitution as admission fee from each member enrolled during the year has been transferred to Reserve Fund Account fully.
- [g] Amounts received as per clause VII (A) of the constitution at Rs. 1000/- per member as Advance Fraternity Contribution from each member enrolled during the year, has been shown as liabilities since the amounts received is in advance and is to be adjusted at Rs. 50/- per death per member.

- 2. Previous year figures have been regrouped and rearranged, wherever necessary to make them comparable with those of current year.
- 3. Balance of Rs. 84,73,350/- due from members under the head Death Fraternity Contribution Receivable are subject to adjustment and hence its effect on Income and Expenditure account and in Balance Sheet, if any will be accounted in future.
- 4. The amount have been rounded up in Rupees.
- 5. All investments of the scheme are in companies/corporation approved by charity Commissioner.

Signature for Schedule 1 to 12

For Vijay M. Shah & Co.  
Chartered Accountants  
(V. M. Shah)  
Proprietor

For IMA NATIONAL SOCIAL SECURITY SCHEME

(Dr. Kirti M. Patel)  
Chairman

Place : Ahmedabad  
Date : 21-05-2004



(Dr. Yogendra S. Modi) (Dr. Bipin M. Patel)  
Hon. Secretary Hon. Fin. Secy.

| I.M.A. N.S.S.S. AS ON 31-03-2004 |                  |               |   |                                      |                                    |  |
|----------------------------------|------------------|---------------|---|--------------------------------------|------------------------------------|--|
| YEAR                             | No. of Admission | No. of Deaths | No. of Termination/<br>Resigned/Duplicate | Maximum Amount of DFC Paid by member | Maximum amount given to the family |  |
| 1994-1995                        | 1347             | 0             | 11  | 0                                    | 0                                  |  |
| 1995-1996                        | 432              | 9             | 0   | 450                                  | 64,040                             |  |
| 1996-1997                        | 625              | 5             | 0   | 250                                  | 74,160                             |  |
| 1997-1998                        | 891              | 15            | 5   | 750                                  | 1,18,790                           |  |
| 1998-1999                        | 446              | 15            | 2   | 750                                  | 1,19,710                           |  |
| 1999-2000                        | 612              | 18            | 3   | 900                                  | 1,58,590                           |  |
| 2000-2001                        | 608              | 22            | 3   | 1100                                 | 1,86,670                           |  |
| 2001-2002                        | 604              | 24            | 11  | 1200                                 | 2,12,690                           |  |
| 2002-2003                        | 700              | 26            | 13  | 1300                                 | 2,38,390                           |  |
| 2003-2004                        | 669              | 28            | 14  | 1350                                 | 2,63,740                           |  |



# I.M.A. NATIONAL SOCIAL SECURITY SCHEME

2nd Floor, A.M.A. House, Near Natraj Cinema, Ashram Road,  
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## Season's Greeting

Dr. P.V. George  
(Kannur)  
National President (H.Q.)

Dr. Kirti M. Patel  
Chairman  
I.M.A. N.S.S.S.

Dr. Vinay Aggarwal  
(Delhi)  
Hon. Secretary General  
(H.Q.)

Dr. Yogendra S. Modi  
Hon. Secretary  
I.M.A. N.S.S.S.

On Behalf of Managing Committee  
I.M.A. N.S.S.S.

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Phone /Fax : 079-26585430

I.M.A. N.S.S.S.

Estd. : 1994

ANNUAL REPORT  
&  
STATEMENT OF ACCOUNT

FOR 2003-2004

(1st April 2003 to 31st March 2004)

Office :  
2nd Floor, A.M.A. House, Near Natraj Cinema,  
Ashram Road, Ahmedabad-380 009 (Gujarat).  
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